ORDINANCE NO. 224-00

RO# 00010

(TAX RATE SETTING)

PROVIDING REVENUE AND LEVYING TAXES FOR CITY AND COUNTY PURPOSES AND ESTABLISHING PASSTHROUGH RATE FOR RESIDENTIAL TENANTS PURSUANT TO CHAPTER 37 OF THE ADMINISTRATIVE CODE FOR THE FISCAL YEAR ENDING JUNE 30, 2001.

Be It Ordained by the People of the City and County of San Francisco:

SECTION 1. Under and pursuant to the laws of the State of California and in conformity therewith a tax is hereby levied for City and County purposes, for the fiscal year ending June 30, 2001, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of one dollar, four and three hundred thirty eight thousandths, eighty seven millionths cents (\$1.04338087) on each one hundred dollars valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum as aforesaid is hereby apportioned in accordance with the provisions of Section 18.103 of the Charter to the funds and accounts and for the purpose designated as follows:

For the General Fund to meet the expenses of the City and County of San Francisco not subject to said limitations of Section 18.103 of the Charter, including the cost of elections, the construction, maintaining and improving of streets, sewers and buildings, parks, squares, playgrounds and libraries, obligations imposed by the State Legislative or Constitutional

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1 enactment, and obligations imposed by the vote of the People of the City and County of San Francisco, the rate of \$.82418319⁽¹⁾ For the Library Preservation Fund, the rate of .02500000 For the San Francisco Children's Fund, the rate of .02500000 For the Open Space Acquisition Fund, the rate of .02500000 For the County Superintendent of Schools, the rate of .00097335 For the Bond Interest and Redemption Fund, the rate of .13481356 SUBTOTAL \$1.03497010 Bay Area Air Quality Management District, the rate of .00208539 Bay Area Rapid Transit District, the rate of .00632538 Total Tax Rate for City and County of San Francisco \$1.04338087 ⁽¹⁾Includes state tax shift to the Educational Revenue Augmentation Fund.

SECTION 2. Pursuant to Chapter 37.3(a)(6)(A) of the San Francisco Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate includes the property tax rate of \$0.023 which is attributable to the general obligation bonds approved by voters between November 1, 1996 and November 30, 1998, and repayable within the fiscal year ending June 30, 2001.

Prepared By:

Controlle

Approved As To Form: Louise H. Renne, City Attorney

BY: <u>Tomen Chern</u> Deputy City Attorney

levyccsf



Tails

Ordinance

File Number: 001482

Date Passed:

Ordinance providing revenue and levying taxes for City and County purposes and establishing passthrough rate for residential tenants pursuant to Chapter 37 of the Administrative Code for the fiscal year ending June 30, 2001.

August 28, 2000 Board of Supervisors — PASSED, ON FIRST READING
Ayes: 10 - Ammiano, Becerril, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee
Absent: 1 - Bierman
September 18, 2000 Board of Supervisors — FINALLY PASSED

Ayes: 10 - Ammiano, Becerril, Bierman, Brown, Kaufman, Leno, Newsom, Teng, Yaki, Yee Absent: 1 - Katz File No. 001482

I hereby certify that the foregoing Ordinance was FINALLY PASSED on September 18, 2000 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young

Clerk of the Board

Mayor Willie L. Brown Jr.

SEP 2 9 2000

Date Approved