[Setting San Francisco's Property Tax Rate and Establishing Pass-Through Rate for Residential Tenants - FY2010-2011]

Ordinance providing revenue and levying property taxes for City and County purposes and establishing pass-through rate for residential tenants pursuant to Chapter 37 of the Administrative Code for the FY ending June 30, 2011.

Be It Ordained by the People of the City and County of San Francisco:

• SECTION 1. Under and pursuant to the laws of the State of California and in conformity therewith a tax is hereby levied for City and County purposes, for the fiscal year ending June 30, 2011, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of one dollar, one and forty- three thousandths, (\$1.0143) cents on each one hundred dollars valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum as aforesaid is hereby apportioned in accordance with the provisions of Section 18.103 of the Charter to the funds and accounts and for the purpose designated as follows:

For the General Fund to meet the expenses of the City and County of San Francisco not subject to said limitations of Section 18.103 of the Charter, including the cost of elections, the construction, maintaining and improving of streets, sewers and buildings, parks, squares, playgrounds and libraries, obligations imposed by the State Legislative or Constitutional

1	enactment, and obligations imposed by the vote of the People of the City and County of San	
2	Francisco,	
3		(4)
4	the rate of	\$ 0.8192 <sup>(1)</sup>
5	For the Library Preservation Fund, the rate of	0.0250
6 7	For the San Francisco Children's Fund, the rate of	0.0300
8	For the Open Space Acquisition Fund, the rate of	0.0250
9 10	For the County Superintendent of Schools, the rate of	0.0010
11	For the General Obligation Bond Fund, the rate of	<u>0.1121</u>
12		
13	SUBTOTAL	\$1.0123
14	Bay Area Air Quality Management District,	
15	the rate of	0.0021
16	Total Tax Rate for City and County of San Francisco	\$1.0144
17		
18		
19	(1) Includes an estimated 0.2533 for the State mandated tax shift to the Educationa	
20	Revenue Augmentation Fund.	
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SECTION 2. Pursuant to Chapter 37.3(a)(6)(A) and (B) and (C) of the San Francisco Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate includes the property tax pass-through rate for residential tenants of \$0.0480 per \$100 of assessed value which is attributable to three factors: 1) 100% of the City's general obligation bonds approved by voters between November 1, 1996 and November 30, 1998; 2) 50% of the City's general obligation bonds approved by voters after November 14, 2002; and 3) 50% of the San Francisco Unified School District or San Francisco Community College District's general obligation bonds approved by voters after November 1, 2006, thus repayable within the fiscal year ending June 30, 2011.

SECTION 3. The rate for the General Obligation Bond Fund accommodates a collection fee of 0.25% of the fund collected for the purpose of General Obligation Bond debt service. An amount sufficient to pay this fee is hereby appropriated within the General Obligation Bond Fund and the Controller is hereby authorized to pay this fee into the General Fund from the General Obligation Bond Fund.

Prepared By:

Approved As To Form: Dennis J. Herrera, City Attorney

signature on file Controller

BY: <u>signature on file</u>

Deputy City Attorney

SECTION 2. Pursuant to Chapter 37.3(a)(6)(A) and (B) and (C) of the San Francisco Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate includes the property tax pass-through rate for residential tenants of \$0.0480 per \$100 of assessed value which is attributable to three factors: 1) 100% of the City's general obligation bonds approved by voters between November 1, 1996 and November 30, 1998; 2) 50% of the City's general obligation bonds approved by voters after November 14, 2002; and 3) 50% of the San Francisco Unified School District or San Francisco Community College District's general obligation bonds approved by voters after November 1, 2006, thus repayable within the fiscal year ending June 30, 2011.

SECTION 3. The rate for the General Obligation Bond Fund accommodates a collection fee of 0.25% of the fund collected for the purpose of General Obligation Bond debt service. An amount sufficient to pay this fee is hereby appropriated within the General Obligation Bond Fund and the Controller is hereby authorized to pay this fee into the General Fund from the General Obligation Bond Fund.

Prepared By:

Approved As To Form: Dennis J. Herrera, City Attorney

Controller

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Deputy City Attorney



## City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Ordinance

File Number:

101058

Date Passed: September 21, 2010

Ordinance providing revenue and levying property taxes for City and County purposes and establishing a pass-through rate for residential tenants pursuant to Chapter 37 of the Administrative Code for the FY ending June 30, 2011.

September 14, 2010 Board of Supervisors - PASSED, ON FIRST READING

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell and Mirkarimi

September 21, 2010 Board of Supervisors - FINALLY PASSED

Ayes: 10 - Alioto-Pier, Avalos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell and

Mirkarimi

Excused: 1 - Campos

File No. 101058

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 9/21/2010 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board