[SETTLEMENT OF LAWSUIT]

991074

AUTHORIZING THE SETTLEMENT OF THE CLAIM OF THE CITY AND COUNTY OF SAN FRANCISCO AGAINST BUILDERS RISK CARRIER U.S. FIRE INSURANCE COMPANY UNDER POLICY NO. 321-068464, FOR DAMAGE RESULTING FROM THE DECEMBER 11, 1995 SEACLIFF INCIDENT, FOR A SETTLEMENT PAYMENT TO THE CITY IN THE AMOUNT OF \$1,366,769.27;

Section 1. The City Attorney is hereby authorized to settle the claim by the City and County of San Francisco against Builders Risk Carrier U.S. Fire Insurance Company ("U.S. Fire"), under Policy No. 321-068464, for damage to property in the course of construction, arising from the December 11, 1995 Seacliff Incident, by payment of \$1,366,769.27 from U.S. Fire to the City. As consideration for this settlement, the City has agreed to fully release U.S. Fire from all claims arising from the December 11, 1995 Seacliff incident.

APPROVED AS TO FORM:

LOUISE H. RENNE, City Attorney

PATRICK J MAHONEY Chief Trial Deputy

RECOMMENDED:

PUBLIC UTILITIES COMMISSION

By:

ANSON MORAN General Manager

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City and County of San Francisco

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Tails Ordinance

File Number:

991074

Date Passed:

Ordinance authorizing the settlement of the claim of the City and County of San Francisco against Builders Risk Carrier U.S. Fire Insurance Company under Policy No. 321-068464, for damage resulting from the December 11, 1995 Seacliff incident, for a settlement to the City in the amount of \$1, 366.769.27.

October 12, 1999 Board of Supervisors — PASSED, ON FIRST READING

Ayes: 8 - Ammiano, Becerril, Bierman, Brown, Kaufman, Leno, Newsom, Teng Absent: 3 - Katz, Yaki, Yee

October 18, 1999 Board of Supervisors — FINALLY PASSED

Ayes: 9 - Ammiano, Bierman, Brown, Katz, Kaufman, Leno, Teng, Yaki, Yee

Absent: 2 - Becerril, Newsom

File No. 991074

I hereby certify that the foregoing Ordinance was FINALLY PASSED on October 18, 1999 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young

Clerk of the Board

OCT 2 9 1999

Date Approved