FILE NO. ____000116

RESOLUTION NO. 62-00

[Earned Income Tax Credit]

URGING CONGRESS TO EXPAND THE FEDERAL EARNED INCOME TAX CREDIT PROGRAM.

WHEREAS, The federal Earned Income Tax Credit program is a 25-year old tax credit designed as an incentive for low wage earners; and,

WHEREAS, Approximately 20 million Americans in households earning from \$10,200 to \$30,580 are eligible for the Earned Income Tax Credit; and,

WHEREAS, The average American family receives \$1,890 in Earned Income Tax Credit funds; and,

WHEREAS, President Clinton has proposed a \$2 billion a year increase in the Earned Income Tax Credit program; and,

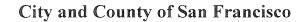
WHEREAS, The proposed increase will cover more families living below or just above the poverty line and will increase the benefit to many recipients by hundreds of dollars a year; and,

WHEREAS, The proposed increase will expand the credit for parents with three or more children, allow married couples to earn an additional \$1,450 before the start of the phase out of their credit, lower the phase out rate, and allow families to contribute to a 401(k) retirement plan without risking their credit; now, therefore, be it

RESOLVED, That the Board of Supervisors of the City and County of San Francisco urges Congress to expand the federal Earned Income Tax Credit program; and, be it

FURTHER RESOLVED, That a copy of this resolution be forwarded to his Honor, the Mayor, with a request that he transmit copies to the delegation from California in Congress, with a request they take all action necessary to achieve the objectives of this resolution.

SUPERVISORS LENO, Newson, BIERMAN, KAUFMAN, KATZ, BECERRIL, TENG, YAKI BOARD OF SUPERVISORS Page 1 1/15/00



City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689



Resolution

File Number: 000116

Date Passed:

Resolution urging Congress to expand the federal earned income tax credit program.

January 24, 2000 Board of Supervisors - ADOPTED

Ayes: 10 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Teng, Yaki, Yee Absent: 1 - Newsom

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I hereby certify that the foregoing Resolution was ADOPTED on January 24, 2000 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young Clerk of the Board

Date Approved

Mayor Willie L/Brown Jr.