FILE NO. 000187

RESOLUTION NO. 186-00

[Assignment of Real Property Lease]

APPROVING ASSIGNMENT OF THE CITY AND COUNTY OF SAN FRANCISCO'S INTEREST IN THAT CERTAIN LEASE WITH MERRILL'S DRUG CENTERS TO THE PARKING AUTHORITY OF THE CITY AND COUNTY OF SAN FRANCISCO.

WHEREAS, The City and County of San Francisco (the "City") entered into a sublease (the"Lease"), dated June 30, 1982, as Lessee, with Merrill's Drug Centers, as Lessor, of the third floor and roof parking areas in that certain property located at 5200 Geary Boulevard, San Francisco which is commonly known as the Geary Mall parking facility. A copy of the Lease is on file in the office of the Clerk of the Board of Supervisors in File No. <u>000187</u>; and,

WHEREAS, Since the beginning of the Lease, the City's Parking Authority (the "Authority") has been acting in the shoes of the City under the Lease and operated the leasehold premises as an off-street parking facility (the "Parking Facility"); and,

WHEREAS, the City and the Authority wish to clarify the responsibilities of each party with respect to the leasehold interest in the Parking Facility by the City assigning its leasehold interest to the Authority; and, WHEREAS, The Parking and Traffic Commission adopted Resolution No. 182-99-PTC on January 18, 2000 authorizing the Director of Property to assign the City's leasehold interest in the Parking Facility to the Authority; and,

WHEREAS, The Parking Authority Commission adopted Resolution No. 124-99-PA on January 18, 2000 authorizing the Director of the Parking Authority to accept the City's assignment of City's leasehold interest in the Parking Facility; and,

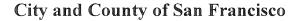
WHEREAS, Merrill's Drug Centers has consented to the assignment of the City's interest to the Authority; now, therefore, be it

RESOLVED, That the City's Board of Supervisors hereby approves the assignment of the City's interest in the Lease to the Authority and authorizes the City's Director of Property to execute an assignment of lease in a form approved by the City Attorney's Office.

RECOMMENDED:---

Director, Parking Authority Director of Property (Real Estate)

BOARD OF SUPERVISORS



Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number: 000187

Date Passed:

Resolution approving assignment of the City and County of San Francisco's interest in that certain lease with Merrill's Drug Centers to the Parking Authority of the City and County of San Francisco.

February 28, 2000 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee, Ammiano, Becerril, Bierman

File No. 000187

I hereby certify that the foregoing Resolution was ADOPTED on February 28, 2000 by the Board of Supervisors of the City and County of San Francisco.

Gloria L Young Clerk of the Board

Mayor Willie L. Brown Jr.

MAR 1 0 2000

Date Approved