FILE NO. 010168

[Investigation by City Attorney of Possible Antitrust Violations by Natural Gas Suppliers.]

Resolution urging the City Attorney to Instigate an Investigation in Possible Monopolization, Collusion, and Fraud by Suppliers of Natural Gas.

WHEREAS, In recent years suppliers of natural gas have managed by mergers and acquisitons to capture a significant share of the market in natural gas supplies; and

WHEREAS, there is significant market data suggesting the existence of market power and/or collusion by these same suppliers of natural gas, with the result that prices for natural gas have been artificially inflated above what they would be in a competitive market; and,

WHEREAS, such collusion and the exercise of market power by these same suppliers may have the effect of aggravating or partially causing the current crisis in the generation of electric power in the State of California, and

WHEREAS, the City Attorney currently has filed suit against suppliers of electric power and currently has ongoing an investigation of these suppliers on the basis of possible collusion, monopolization, and fraud; and

WHEREAS, it is consistent with the purpose of the Office of City Attorney to pursue such investigations and suits in the public interest to protect consumers from the devastating effects on artificial increases in the price of basic energy supplies; now, therefore, be it

RESOLVED, That the Board of Supervisors directs the City Attorney to broaden its investigation of possible collusion, monopolization, and fraud by energy suppliers to include suppliers of natural gas.

SUPERVISOR, JAKE MCGOLDRICK, PESKIN, DALY BOARD OF SUPERVISORS



City and County of San Francisco

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Tails

Resolution

File Number: 010168

Date Passed:

Resolution urging the City Attorney to instigate an investigation into possible monopolization, collusion, and fraud by suppliers of natural gas.

February 5, 2001 Board of Supervisors - ADOPTED

Ayes: 11 - Ammiano, Daly, Gonzalez, Hall, Maxwell, McGoldrick, Leno, Newsom, Peskin, Sandoval, Yee

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I hereby certify that the foregoing Resolution was ADOPTED on February 5, 2001 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young) Clefk of the Board

1 mA

Mayor Willie L. Brown Jr.

FEB 1 6 2001

Date Approved