

1 [Supporting the National Affordable Housing Trust Fund Campaign.]

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3 **Resolution supporting the National Affordable Housing Trust Fund Campaign.**

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5 WHEREAS, The national housing shortage has reached a crisis point, and the United
6 States Department of Housing and Urban Development has acknowledged that millions of
7 families nationwide live without permanent shelter; and

8 WHEREAS, Federal spending priorities have not reflected our housing shortage and
9 many vital housing programs have been drastically cut; and,

10 WHEREAS, These draconian cuts place an insurmountable burden on working
11 families and poor people struggling to survive in an economy in which wages for many are not
12 keeping up with high rents; and,

13 WHEREAS, The National Low-Income Housing Coalition, the National Coalition on
14 Homelessness, Housing America and the Coalition on Homelessness—San Francisco are
15 advancing a campaign to win the National Affordable Housing Trust Fund, an ambitious plan
16 to create funding for one million new homes affordable to low-income people; and,

17 WHEREAS, The funding for such a proposal comes from the excess interest on
18 federal bonds; and,

19 WHEREAS, The increase in supply of below market housing helps to stabilize rents
20 and make housing available; and,

21 WHEREAS, This legislation will create jobs for workers in the form of construction,
22 rehabilitation, management and maintenance; now, therefore, be it

23 RESOLVED, That the Board of Supervisors endorses the Trust Fund Campaign and
24 urges our federal representatives to become sponsors of this important piece of legislation to
25 help mediate the housing shortage in the San Francisco and throughout the nation.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 011025

Date Passed:

Resolution supporting the National Affordable Housing Trust Fund Campaign.

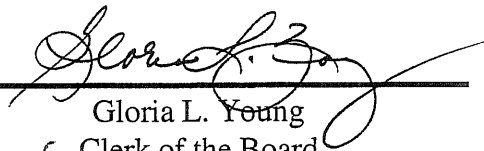
June 4, 2001 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, Newsom, Peskin,
Sandoval, Yee

Absent: 1 - McGoldrick

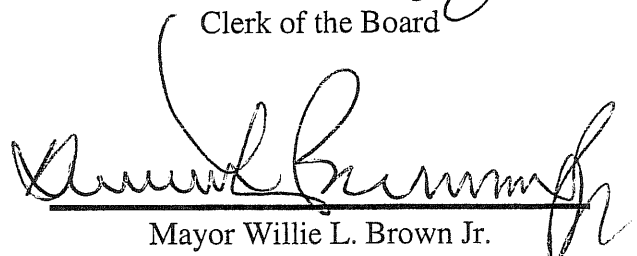
File No. 011025

I hereby certify that the foregoing Resolution
was ADOPTED on June 4, 2001 by the Board
of Supervisors of the City and County of San
Francisco.


Gloria L. Young
Clerk of the Board

JUN 15 2001

Date Approved


Mayor Willie L. Brown Jr.