FILE NO. 050819

RESOLUTION NO. 499-05

[Extending Early Retirement Program.]

Resolution extending Early Retirement Program for and through fiscal years 2005-06 and 2006-07.

WHEREAS the voters approved Charter section A8.401 in November 2003 authorizing an early retirement program for fiscal years 2003-2004 and 2004-2005;

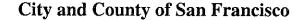
WHEREAS Charter section A8.401 was designed to mitigate the impact of layoffs necessitated by anticipated budgetary shortfalls in those fiscal years;

WHEREAS Charter section A8.401-7 provides that, "This program may be extended by three-fourths vote of the Board of Supervisors. The Board may authorize an extension limited to fiscal years 2005-2006 and 2006-2007";

WHEREAS the City anticipates a significant budgetary shortfall for fiscal year 2005-2006:

THEREFORE BE IT RESOLVED that the Early Retirement Program set forth in Charter Section A8.401 is hereby extended for and through fiscal year 2005-06.

FIONA MA **BOARD OF SUPERVISORS**





City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Tails

Resolution

File Number: 050819

Date Passed: May 10, 2005

Resolution extending Early Retirement Program for and through fiscal year 2005-06.

May 17, 2005 Board of Supervisors — REFERRED: Government Audit and Oversight Committee

June 28, 2005 Board of Supervisors - ADOPTED

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 050819

I hereby certify that the foregoing Resolution was ADOPTED on June 28, 2005 by the Board of Supervisors of the City and County of San Francisco.

Gloria L/Young Clerk of the Board Mayor Gavin Newsom

JUN 3 0 2005

Date Approved