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[Trinity Plaza Development Agreement.]

**Resolution of the Board of Supervisors declaring its intent to enter into a binding Development Agreement concerning the proposed Trinity Plaza development project at 1177 Market Street.**

WHEREAS, California Government Code Section 65864 et seq. authorizes any city, county, or city and county to enter into an agreement for the development of real property within the jurisdiction of the city, county, or city and county; and

WHEREAS, Chapter 56 of the San Francisco Administrative Code sets forth the procedure by which any request for a development agreement will be processed and approved in the City and County of San Francisco; and,

WHEREAS, Pursuant to Section 56.14 of the Administrative Code, the final decision whether to approve or disapprove a proposed development agreement rests with the Board of Supervisors, either upon a recommendation of approval from the Planning Commission or an appeal from the applicant/developer; and

WHEREAS, Appropriate development of the site at 1177 Market Street ("Trinity Plaza") is an important part of the City's ongoing effort to revitalize the Mid-Market area; and,

WHEREAS, Currently existing on the Trinity Plaza site is a residential structure with approximately 360 rent-controlled residential units; and,

WHEREAS, The owner of Trinity Plaza has agreed to provide significant tenant protections to existing tenants at Trinity Plaza as described in Board Resolution 051162; and,

WHEREAS, In recognition thereof, the Board of Supervisors desires to declare its intent to enter into a binding Development Agreement with the owner of Trinity Plaza for the development of a project at 1177 Market Street; now, therefore, be it

1           RESOLVED, That the Board of Supervisors declares its intent to enter into a binding  
2 Development Agreement with the owner of Trinity Plaza for the development described  
3 above, and directs the City Attorney to expeditiously prepare such Development Agreement  
4 and present the same for approval by the Planning Commission and the Board of Supervisors  
5 as soon as possible, subject to requirements of the California Environmental Quality Act, the  
6 planning process, and requirements set forth in Government Code Section 65864 et seq.,  
7 and Chapter 56 of the San Francisco Administrative Code.

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City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

Tails  
Resolution

File Number: 051206

Date Passed:

Resolution of the Board of Supervisors declaring its intent to enter into a binding Development Agreement concerning the proposed Trinity Plaza development project at 1177 Market Street.

June 28, 2005 Board of Supervisors — ADOPTED

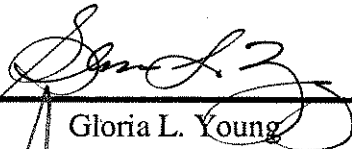
Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

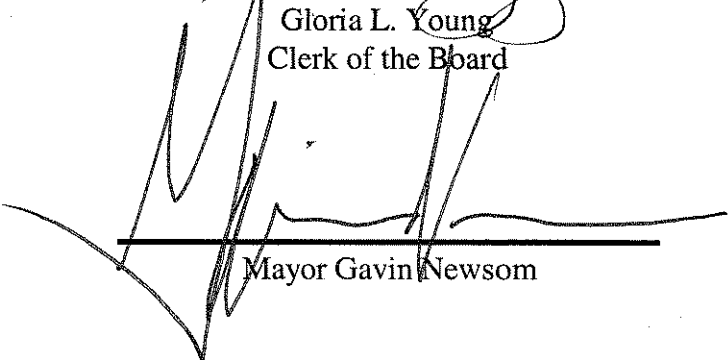
File No. 051206

I hereby certify that the foregoing Resolution was ADOPTED on June 28, 2005 by the Board of Supervisors of the City and County of San Francisco.

JUN 30 2005

\_\_\_\_\_  
Date Approved

  
\_\_\_\_\_  
Gloria L. Young  
Clerk of the Board

  
\_\_\_\_\_  
Mayor Gavin Newsom