[Accept and Expend CalHome Funds]

Resolution authorizing the acceptance and execution of a standard agreement amendment for CalHome funds from the California Department of Housing and Community Development and any future amendments thereto; and any related documents necessary to participate in the CalHome Program; and authorizing MOH to expend CalHome funds to assist low-income, San Francisco homeowners.

WHEREAS, The City and County of San Francisco, a municipal corporation, acting through the Mayor's Office of Housing (the "City") wishes to receive an allocation of funds from the California Department of Housing and Community Development ("HCD") through the CalHome Program; and

WHEREAS, HCD originally issued a Notice of Funding Availability ("NOFA") for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health and Safety Code (the "Statute"). Pursuant to the Statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the Statute and the CalHome Program Regulations adopted by HCD on July 16, 2003; and

WHEREAS, The Housing Conservation and Development Corporation, a California nonprofit public benefit corporation ("HCDC") and HCD entered into a Standard Agreement No. 03-CalHome-005 on April 4, 2004 for the acceptance and expenditure of CalHome Funds ("HCDC CalHome Funds") in the amount of \$1 million; and

Whereas, due to financial hardships that have led to the dissolution of the organization as a nonprofit organization, HCDC can no longer expend the HCDC CalHome Funds as

articulated in the Standard Agreement and approximately \$500,000- remains to be expended ("remaining HCDC CalHome Funds");

WHEREAS, HCDC (Assignor) now agrees to transfer and assign its rights under Standard Agreement 03-CalHome-055 to the City and County of San Francisco, a municipal corporation (Assignee); and

WHEREAS, The City wishes to accept the assignment and agrees to assume all duties and obligations of Assignor under the Standard Agreement; now therefore, be it

RESOLVED, That the City through the Mayor's Office of Housing is hereby authorized to participate in the CalHome Program by agreement of HCD and assignment of the Standard Agreement by HCDC to the City and County of San Francisco for the remaining HCDC CalHome Funds to assist low-income, San Francisco homeowners by providing CalHome and other residential rehabilitation loan funds as a deferred loan to eligible applicants; and, be it

FURTHER RESOLVED, That upon receiving funding, the City agrees to use the remaining CalHome funds for eligible activities in the manner approved by HCD and in accordance with program regulations cited above. The City may execute any and all other documents necessary or required by HCD for participation in the CalHome Program; and, be it

FURTHER RESOLVED, That the City authorizes Matthew O. Franklin, Director of the Mayor's Office of Housing to execute in the name of the City the application, the Standard Agreement Amendment, and all other documents required by HCD for participation in the CalHome Program, and any amendments thereto; and be it

FURTHER RESOLVED, the Board of Supervisors authorizes Matthew O. Franklin, Director of the Mayor's Office of Housing, on behalf of the City, to accept and expend the HCDC CalHome Funds consistent with the terms of this Resolution and the CalHome program.



## City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

## Resolution

File Number:

060900

Date Passed:

Resolution authorizing the acceptance and execution of a standard agreement amendment for CalHome funds from the California Department of Housing and Community Development and any future amendments thereto; and any related documents necessary to participate in the CalHome Program; and authorizing MOH to expend CalHome funds to assist low-income, San Francisco homeowners.

July 25, 2006 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 060900

I hereby certify that the foregoing Resolution was ADOPTED on July 25, 2006 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young

Clerk of the Board

AUG 0 2 2006

Date Approved

ayor Gavin Newsom