

1 [TEFRA Approval for the Execution and Delivery of Tax-Exempt Certificates of Participation  
2 (City Office Buildings – Multiple Properties Project).]

3 **Resolution approving the issuance and sale of tax-exempt certificates of participation**  
4 **in an aggregate principal amount not to exceed \$162,000,000 to finance the acquisition**  
5 **and/or improvement of the portions of the buildings known as One South Van Ness**  
6 **Avenue, 1650 Mission Street and 30 Van Ness Avenue that are currently leased to**  
7 **nonprofit corporations.**

8  
9 WHEREAS, In its Resolution No. 680-06 this Board of Supervisors (the "Board") of the  
10 City and County of San Francisco (the "City") approved the execution and delivery of  
11 certificates of participation by the City in an aggregate principal amount not to exceed  
12 \$162,000,000 (the "Certificates") to finance the acquisition and improvement of the building  
13 commonly known as One South Van Ness Avenue, the acquisition and improvement of the  
14 building commonly known as 1650 Mission Street, and improvements to the City-owned  
15 building located at 30 Van Ness Avenue (collectively, the "Project"); and,

16 WHEREAS, Portions of the facilities comprising the Project will be leased to certain  
17 non-governmental tenants (the "Tenants") that are organizations described in Section  
18 501(c)(3) of the Internal Revenue Code of 1986 (the "Code"), including the California Pacific  
19 Medical Center at the One South Van Ness property, The Private Industry Council at the 1650  
20 Mission Street property and the Herbst Foundation at the 30 Van Ness Avenue property; and,

21 WHEREAS, The Director of the City's Office of Public Finance deems it advisable to  
22 issue as much of the aggregate principal amount of the Certificates on a tax-exempt basis as  
23 practicable; and,

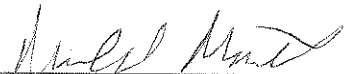
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Project is located for the purposes of and in accordance with Section 147(f) of the Code; and,  
be it

FURTHER RESOLVED, That this Resolution shall take effect immediately upon its  
adoption.

APPROVED AS TO FORM:

DENNIS J. HERRERA  
City Attorney

By:   
MICHAEL J. MARTIN  
Deputy City Attorney



City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

Tails  
Resolution

File Number: 070308

Date Passed:

Resolution approving the issuance and sale of tax-exempt certificates of participation in an aggregate principal amount not to exceed \$162,000,000 to finance the acquisition and/or improvement of the portions of the buildings known as One South Van Ness Avenue, 1650 Mission Street and 30 Van Ness Avenue that are currently leased to nonprofit corporations.

March 27, 2007 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Jew, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 070308

I hereby certify that the foregoing Resolution was ADOPTED on March 27, 2007 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young  
Clerk of the Board

4/2/07

Date Approved

Mayor Gavin Newsom