RESOLUTION NO.

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FILE NO. 090240

[Declaring the City's intention to appropriate available Rainy Day Reserve funds to the San Francisco Unified School District.]

Resolution declaring the City's intention to appropriate available Rainy Day Reserve funds to the San Francisco Unified School District, to help the District cope with the loss of State funding for the 2009-2010 school year.

WHEREAS, Section 9.113.5 of the City Charter establishes a "Rainy Day Reserve," which provides, in part, that the City may withdraw funds from the Reserve for the benefit of the School District in years in which the Controller projects that inflation-adjusted per-pupil revenues for the District will be reduced, and the District has noticed a significant number of layoffs; and,

WHEREAS, If the Controller certifies that these triggers are met, the Mayor and the Board of Supervisors may, in their discretion, appropriate funds from the Reserve to the School District to offset the costs of maintaining education during the upcoming budget year, provided, however, that such appropriations may not exceed the dollar value of the total decline in inflation-adjusted per-pupil revenues for the year, or 25 percent of the Reserve balance, whichever is lower; and,

WHEREAS, The Controller has determined, based on the State of California's 2009-2010 proposed budget, that the School District will suffer a loss in revenue, and the School District will issue nearly 500 layoff notices to teachers, principals and other administrators due to these cuts; and,

WHEREAS, The City may withdraw funds from the Rainy Day Reserve for the benefit of the School District for Fiscal Year 2009-2010, and that this amount will be determined by the Controller's office; and,

WHEREAS, It is the intent of the City and County of San Francisco to approve the appropriation of the allowable funds in the City's 2009-2010 budget and to provide the School District with the funds on July 1, 2009 to prevent devastating financial burden on the schools; and,

WHEREAS, It is the desire of the City and County of San Francisco to state its intention at this time to allow the School District to plan for the upcoming school year; and

WHEREAS, The Controller and the School District will reconcile any differences in the funding allocation based on the final approved Governor's budget; now, therefore, be it

RESOLVED, That the City and County of San Francisco intends to appropriate available Rainy Day Reserve funds to the San Francisco Unified School District for Fiscal Year 2009-2010, to help the District deal with the devastating budget cuts anticipated for the upcoming school year; and be it

FURTHER RESOLVED, That the City and County of San Francisco is proud of the City's leadership and the voting public for ensuring that the City's public schools are supported.



City and County of San Francisco Tails

City Hall I Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

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Date Passed:

Resolution declaring the City's intention to appropriate available Rainy Day Reserve funds to the San Francisco Unified School District, to help the District cope with the loss of State funding for the 2009-2010 school year.

March 3, 2009 Board of Supervisors — CONTINUED

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell, Mirkarimi

March 17, 2009 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell, Mirkarimi

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I hereby certify that the foregoing Resolution was ADOPTED on March 17, 2009 by the Board of Supervisors of the City and County of San Francisco.

ngela Calvillo ork of the Boar

Mayor Gavin Newsom

3/24/09

Date Approved

File No. 090240