Authorizing submittal of application for Transit Oriented Development (TOD) Funds

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Resolution authorizing the submittal of an application by the Mayor's Office of Housing to the California State Department of Housing and Community Development for funding under the Transit Oriented Development (TOD) housing program; the execution of a standard agreement if selected for such funding and any amendments thereto; and any related documents necessary to participate in the Transit Oriented Development (TOD) housing program.

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WHEREAS, The Mayor's Office of Housing, wishes to apply for and receive an allocation of funds through the <u>TOD</u> Program; and

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(hereinafter referred to as "HCD") has issued a Notice of Funding Availability ("NOFA") for the <u>TOD HOUSING PROGRAM</u> established under the Housing and Emergency Shelter Trust Fund Act of 2006 (Proposition 1C) pursuant to the TOD Implementation Program established

WHEREAS, The California Department of Housing and Community Development

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by Part 13 Division 31 of the Health & Safety Code, commencing with Section 53560.

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made available by the State Legislature to the TOD HOUSING PROGRAM, subject to the

Pursuant to the statute, HCD is authorized to approve funding allocations utilizing monies

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terms and conditions of the statute and the TOD HOUSING PROGRAM Guidelines

Implemented as amended by HCD on 02/04/2009; and

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WHEREAS, The Mayor's Office of Housing wishes to submit two applications to obtain from HCD an allocation of TOD HOUSING PROGRAM funds in the amount of \$1,650,000 for 474 Natoma Street (Project 1) and \$17,000,000 for 1000 Fourth Street (Project 2); now, therefore be it

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RESOLVED, That the Mayor's Office of Housing shall submit to HCD applications for two separate projects to participate in the TOD HOUSING PROGRAM in response to the NOFA issued on January 30th, 2009 which will request a funding allocation for the following activities: Construction of a mid-rise 100% affordable housing development consisting of 55 affordable condominium units targeting households earning 80%-100% of the Area Median Income under the San Francisco Redevelopment Agency's Limited Equity Program on a site owned by the SFRA for Project 1 at 474 Natoma Street near the intersection with 6th Street; and, construction of a 100% affordable housing development consisting of 134 rental apartment units targeting households earning up to 60% of the Area Median Income, on an Affordable Housing Parcel in Mission Bay South for Project 2 at 1000 Fourth Street at the intersection with Channel Street; and, be it

FURTHER RESOLVED, That if the application for funding is approved, the Mayor's Office of Housing hereby agrees to use the TOD HOUSING PROGRAM funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program Guidelines cited above. It also may execute any and all other instruments necessary or required by HCD for participation in the TOD HOUSING PROGRAM, and, be it

FURTHER RESOLVED, That Douglas Shoemaker, Director of the Mayor's Office of Housing is hereby authorized to execute the application, the Standard Agreement, and all other documents required by HCD for participation in the TOD HOUSING PROGRAM, and any amendments thereto.

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City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Resolution

File Number:

090550

Date Passed:

Resolution authorizing the submittal of an application by the Mayor's Office of Housing to the California State Department of Housing and Community Development for funding under the Transit Oriented Development (TOD) housing program; the execution of a standard agreement if selected for such funding and any amendments thereto; and any related documents necessary to participate in the Transit Oriented Development (TOD) housing program.

May 19, 2009 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell, Mirkarimi

File No. 090550

I hereby certify that the foregoing Resolution was ADOPTED on May 19, 2009 by the Board of Supervisors of the City and County of San Francisco.

ingela Calvillo erk of the Board

Mayor Gavin Newsom

5/28/09

Date Approved