287-09

[Treasure Island Development Authority Budget.]

Resolution approving the Budget of the Treasure Island Development Authority for fiscal year 2009-2010.

WHEREAS, On May 2, 1997, the Board of Supervisors passed Resolution No. 380-97 authorizing the Mayor's Treasure Island Project Office to establish a nonprofit public benefit corporation known as the Treasure Island Development Authority (the "Authority") to act as a single entity focused on the planning, redevelopment, reconstruction, rehabilitation, reuse and conversion of the former Naval Station Treasure Island; and.

WHEREAS, Under the Treasure Island Conversion Act of 1997 (AB 699), the California legislature, among other things, designated the Authority as a redevelopment agency with all of the rights, powers, privileges, immunities, authorities, and duties granted to a redevelopment agency pursuant to the California Community Redevelopment Law, Health and Safety Code Section 33000, et seq. (the "Redevelopment Law") upon approval of the Board of Supervisors; and,

WHEREAS, The Board of Supervisors approved the designation of the Authority as a redevelopment agency with powers over the former Naval Station Treasure Island in Resolution 43-98 on February 6, 1998; and,

WHEREAS, Section 33606 of the Redevelopment Law provides for approval of the annual budget of redevelopment agencies by the local legislative body of the City (the "Board of Supervisors"); and,

WHEREAS, In order to comply with Section 33606, the Board of Supervisors must approve the Authority's annual budget; and,

WHEREAS, The Authority has submitted to the Board of Supervisors for approval its annual budget for fiscal year 2009-2010 (the "Budget"); and,

WHEREAS, The Authority hereby requests that such approval be granted, and the Board of Supervisors is agreeable to doing so; now, therefore, be it

RESOLVED, That the Board of Supervisors of the City and County of San Francisco does hereby approve the Budget of the Authority for Fiscal Year 2009-2010, on file with the Clerk of the Board of Supervisors in File No. 090694, which is hereby declared to be a part of this resolution as if set forth fully herein.

RECOMMENDED:

Mirian Saez, Director of Island Operations

Treasure Island Development Authority



## City and County of San Francisco Tails

City Hall I Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

090694

Date Passed:

Resolution approving the Budget of the Treasure Island Development Authority for FY 2009-2010.

July 14, 2009 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell, Mirkarimi

File No. 090694

**Date Approved** 

I hereby certify that the foregoing Resolution was ADOPTED on July 14, 2009 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

Mayor

avin Newsom