FILE NO. 100766

RESOLUTION NO. 272 - 10

[Authorizing Submittal of an Application for Funding Under the CalHome Program]

Resolution authorizing the Mayor's Office of Housing to submit an application for funding to the California State Department of Housing and Community Development under the CalHome Program; the execution of a standard agreement if selected for such funding and any amendments thereto; and any related documents necessary to participate in the CalHome Program.

WHEREAS, The City and County of San Francisco, (the "City") a municipal corporation, (hereinafter "City") wishes to apply for and receive an allocation of funds through the CalHome Program; and

WHEREAS, The California Department of Housing and Community Development (hereinafter "HCD") has issued a Notice of Funding Availability ("NOFA") for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health and Safety Code (the "Statute"). Pursuant to the Statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the Statute and the CalHome Program Regulations adopted by HCD on August 26, 2003; and

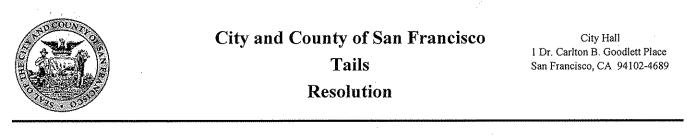
WHEREAS, The City wishes to submit an application to obtain from HCD an allocation of CalHome funds in the amount of \$1,500,000.00; now, therefore, be it

Mayor Newsom BOARD OF SUPERVISORS RESOLVED, That the Mayor's Office of Housing of the City is hereby authorized to submit to HCD an application to participate in the CalHome Program in response to the NOFA issued on <u>April 19, 2010</u> which will request a funding allocation to assist first time homebuyers to purchase a single family one unit residence and assist existing homeowners to rehabilitate single family residences with up to four units by providing CalHome and other down payment assistance loan funds, and by providing CalHome and other funding to limited equity housing cooperatives to assist first time homebuyers purchasing units in those cooperatives, and by providing CalHome and other rehabilitation loan funds as a deferred loan to eligible applicants rehabilitating a home in the City; and, be it

FURTHER RESOLVED, That if the application for funding is approved, the City agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above. It also may execute any and all other instruments necessary or required by HCD for participation in the CalHome Program; and, be it

FURTHER RESOLVED, That the City and County of San Francisco authorizes Douglas Shoemaker, Director of the Mayor's Office of Housing to execute in the name of the City the application, the Standard Agreement, and all other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

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Date Passed: June 15, 2010

Resolution authorizing the Mayor's Office of Housing to submit an application for funding to the California State Department of Housing and Community Development under the CalHome Program; the execution of a standard agreement if selected for such funding and any amendments thereto; and any related documents necessary to participate in the CalHome Program.

June 15, 2010 Board of Supervisors - ADOPTED

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell and Mirkarimi

I hereby certify that the foregoing Resolution was ADOPTED on 6/15/2010 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

06-24-10

Date Approved

or Gavin Newsom

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