

266-11

FILE NO. 110271

RESOLUTION NO.

1 [Treasure Island Development Authority Interim Budget - FY2011-2012]

2

3 **Resolution approving the Interim Budget of the Treasure Island Development Authority**
4 **for FY2011-2012.**

5

6 WHEREAS, On May 2, 1997, the Board of Supervisors passed Resolution No. 380-97
7 authorizing the Mayor's Treasure Island Project Office to establish a nonprofit public benefit
8 corporation known as the Treasure Island Development Authority (the "Authority") to act as a
9 single entity focused on the planning, redevelopment, reconstruction, rehabilitation, reuse and
10 conversion of the former Naval Station Treasure Island; and,

11 WHEREAS, Under the Treasure Island Conversion Act of 1997 (AB 699), the California
12 legislature, among other things, designated the Authority as a redevelopment agency with all
13 of the rights, powers, privileges, immunities, authorities, and duties granted to a
14 redevelopment agency pursuant to the California Community Redevelopment Law, Health
15 and Safety Code Section 33000, et seq. (the "Redevelopment Law") upon approval of the
16 Board of Supervisors; and,

17 WHEREAS, The Board of Supervisors approved the designation of the Authority as a
18 redevelopment agency with powers over the former Naval Station Treasure Island in
19 Resolution 43-98 on February 6, 1998; and,

20 WHEREAS, Section 33606 of the Redevelopment Law provides for approval of the
21 annual budget of redevelopment agencies by the local legislative body of the City (the "Board
22 of Supervisors"); and,

23 WHEREAS, In order to comply with Section 33606, the Board of Supervisors must
24 approve the Authority's annual budget; and,

25

1 WHEREAS, The Authority has submitted to the Board of Supervisors for approval its
2 annual budget for fiscal year 2011-2012 (the "Budget"); and,

3 WHEREAS, The Authority hereby requests that such approval be granted, and the
4 Board of Supervisors is agreeable to doing so; now, therefore, be it

5 RESOLVED, That the Board of Supervisors of the City and County of San Francisco
6 does hereby approve the Interim Budget of the Authority for Fiscal Year 2011-2012, as such
7 Interim Budget is attached hereto and incorporated herein and made a part hereof.

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City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 110271

Date Passed: June 21, 2011

Resolution approving the Interim Budget of the Treasure Island Development Authority for FY2011-2012.

June 15, 2011 Budget and Finance Committee - RECOMMENDED

June 21, 2011 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar,
Mirkarimi and Wiener

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I hereby certify that the foregoing
Resolution was ADOPTED on 6/21/2011 by
the Board of Supervisors of the City and
County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor Edwin Lee

Date Approved