[Authorizing Expenditures from SOMA Community Stabilization Fund - \$325,000]

Resolution authorizing the Mayor's Office of Housing to expend SOMA Community Stabilization Fund dollars in the amount of \$325,000 to provide housing and job readiness services to low-income residents and workers in the South of Market neighborhood.

WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No. 217-05 (the "Ordinance"), adding a new Section 318 to the San Francisco Planning Code, which, among other things, established a new Rincon Hill Downtown Residential District; and,

WHEREAS, The Ordinance imposed a SOMA Community Stabilization Fee of \$14 per square foot on residential development within the new Residential District; and,

WHEREAS, The money collected from the SOMA Community Stabilization Fee, along with up to \$6 million transferred from the Rincon Hill Community Improvements Fund that was also established under the Ordinance, is in a separate fund called the SOMA Community Stabilization Fund maintained by the Controller (Fund), which will be used to address various impacts of destabilization on residents and businesses in SOMA; and,

WHEREAS, Under the Ordinance, the Board of Supervisors established the SOMA Community Stabilization Fund Community Advisory Committee (SOMA CAC) to advise the Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing (MOH), and the Board of Supervisors on the uses of the Fund; and,

WHEREAS, Under Resolution 076-06, the Board of Supervisors appointed the original seven members of the SOMA CAC; and

WHEREAS, Under Resolution 216-08, the Board of Supervisors approved the SOMA Community Stabilization Fund Strategic Plan and authorized MOH to administer the Fund in accordance with the Strategic Plan; and

WHEREAS, Under Resolution 381-10, the Board of Supervisors approved an agreement between the Mayor's Office of Housing, the SOMA CAC, and the developers of 333 Harrison to deliver particular community benefits, including the construction of 49 onsite affordable rental units for households earning no more than 30% of Area Median Income and supporting local hire for construction and non-construction jobs at the Project; and

WHEREAS, The SOMA CAC and MOH staff worked collaboratively to issue an RFP for a community-based organization or a collaborative of community-based organizations to provide case management and tenant counseling services to prepare low-income SOMA residents and workers for acceptance into the affordable rental units at 333 Harrison development and other affordable housing sites in SOMA; and

WHEREAS, The SOMA CAC additionally recommends committing funds to the Office of Economic and Workforce Development (OEWD) to prepare low-income SOMA residents for participation in the CityBuild program, operated by OEWD, and to provide case management services to assist them during participation in the program and after they are placed in employment; and

WHEREAS, A copy of the SOMA CAC Funding Recommendations has been filed with the Clerk of the Board under File No. <u>110773</u>, now, therefore, be it

RESOLVED, That the Mayor's Office of Housing is hereby authorized to expend \$325,000 from the SOMA Community Stabilization Fund in accordance with the SOMA CAC Funding Recommendations to support the efforts described therein.

Recommended:

Bouglas Shoemaker, Director

Approved:

Edwin M. Lee, Mayor

Ben Rosenfield, Controller



City and County of San Francisco Tails

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Resolution

File Number:

110773

Date Passed: July 19, 2011

Resolution authorizing the Mayor's Office of Housing to expend SOMA Community Stabilization Fund in the amount of \$325,000 to provide housing and job readiness services to low-income residents and workers in the South of Market neighborhood.

July 13, 2011 Budget and Finance Committee - RECOMMENDED

July 19, 2011 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Mirkarimi and Wiener

File No. 110773

I hereby certify that the foregoing Resolution was ADOPTED on 7/19/2011 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board