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[Joint Powers A	Agreement -	California Rural	Home Mor	tgage Finance	Authority and	d Associate
Membership]						

Resolution approving associate membership in the California Rural Home Mortgage Finance Authority and authorizing the Director of the Department of the Environment to execute the Joint Powers Agreement.

WHEREAS. The City and County of San Francisco is participating in a statewide effort to reduce residential energy use; and

WHEREAS, The Department of Environment has received funds from the American Recovery and Reinvestment Act to promote residential energy improvements; and

WHEREAS, The San Francisco Board of Supervisors on January 12, 2010, approved Resolution 0008-10, Sustainable Financing Program to provide tax-lien financing to San Francisco residential building owners to perform energy improvements; and

WHEREAS, The Sustainable Financing Program was suspended for homeowners when the Federal Housing Finance Agency, in 2010, blocked the implementation of such program; and

WHEREAS, The California Rural Home Mortgage Finance Authority (CRHMFA) has been formed; and

WHEREAS, CRHMFA has developed an attractive low-interest loan program as an alternative to tax-lien financing for homeowners performing home energy improvements; and

WHEREAS, Participation in the low-interest loan program is limited to residents of counties that are members or associate members of CRHMFA; and

WHEREAS, The City and County of San Francisco may join the CRHMFA as an associate member at no cost; and

Supervisor Mar **BOARD OF SUPERVISORS** WHEREAS, The CRHMFA has confirmed that that are no other terms and conditions for San Francisco to join as an associate member other than the approval by resolution of the Board of Supervisors and the execution of the Joint Powers Agreement for that purpose; and

WHEREAS, A copy of the Joint Powers Agreement is on file with the Clerk of the Board of Supervisors in File No. 120416 and is hereby declared to be a part of this Resolution as if set forth fully herein; and

WHEREAS, The Board of Supervisors has conducted a duly noticed public hearing on the CRHMFA and has reviewed and considered this matter; now, therefore, be it

RESOLVED, That the San Francisco Board of Supervisors hereby authorizes the City and County to become an associate member of the California Rural Home Mortgage Finance Authority; and, be it

FURTHER RESOLVED, That the Board of Supervisors authorizes the Director of the Department of the Environment or his or her designee, to be chosen in consultation with the Controller, to execute an agreement in substantially the form of the Joint Powers Agreement on file with the Clerk of the Board of Supervisors; and, be it

FURTHER RESOLVED, That the Board of Supervisors authorizes the Director of the Department of the Environment or his or her designee, to be chosen in consultation with the Controller, to execute and deliver such other documents and to take such further action as the Director may deem reasonably necessary or appropriate to carry out the purpose and intent of this Resolution and to enable San Francisco residents to participate in CRHMFA's low interest loan program, provided, however that no funds of the City shall be pledged or made available for the repayment of any loans made by CRHMFA.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

120416

Date Passed: September 04, 2012

Resolution approving associate membership in the California Rural Home Mortgage Finance Authority and authorizing the Director of the Department of the Environment to execute the Joint Powers Agreement.

July 30, 2012 Land Use and Economic Development Committee - RECOMMENDED..

September 04, 2012 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Olague and Wiener

File No. 120416

I hereby certify that the foregoing Resolution was ADOPTED on 9/4/2012 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Mayor

Date Approved