[Airport Lease Amendment - Gotham Enterprises, LLC - Minimum Annual Guarantee \$37,353]

Resolution approving Amendment No. 1 to the Domestic Terminal Food and Beverage Lease No. 03-0193 between Gotham Enterprises, LLC, and the City and County of San Francisco, acting by and through its Airport Commission with a minimum annual quarantee of \$37,353 for the term of September 29, 2003, through February 23, 2017.

WHEREAS, by Resolution No. 03-0193, adopted September 29, 2003, the Airport Commission awarded the Domestic Terminal Food and Beverage Lease ("Lease") for approximately 1,037 square feet to Gotham Enterprises, LLC; and

WHEREAS, by Resolution No. 09-0121, adopted on May 22, 2009, the Airport Commission approved one option to extend the term for two years ("Option Term"); and

WHEREAS, by Resolution No. 13-0015, adopted on January 30, 2013, the Airport Commission approved Amendment No. 1 to the Domestic Terminal Food and Beverage Lease No.03-0193 with Gotham Enterprises, LLC; now, therefore, be it

RESOLVED, That this Board of Supervisors approves Amendment No. 1 which (1) decreases the premises by approximately 310 square feet and allows the permanent closure of the Peet's Coffee and Tea location in Terminal 1, (2) reduces the Minimum Annual Guarantee ("MAG") to \$37,353 for the current Lease Year, (3) approves the calculation of future MAG Adjustments based on the initial MAG of \$29,080, (4) decreases the Tenant Infrastructure Fee to \$10,905, and (5) decreases the Promotional Charge to \$727 to reflect the lower square footage; and, be it

FURTHER RESOLVED, That the Lease Agreement and Lease Amendment No. 1 are on file with the Clerk of the Board of Supervisors in File Number 130335, which is hereby declared to be a part of this resolution as if set forth fully herein.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

130335

Date Passed: May 21, 2013

Resolution approving Amendment No. 1 to the Domestic Terminal Food and Beverage Lease No. 03-0193 between Gotham Enterprises, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, with a minimum annual guarantee of \$37,353, for the term of September 29, 2003, through February 23, 2017.

May 15, 2013 Budget and Finance Sub-Committee - RECOMMENDED

May 21, 2013 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 130335

I hereby certify that the foregoing Resolution was ADOPTED on 5/21/2013 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Date Approved