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[Apply for Funding - CalHome Program - \$1,500,000]

Resolution authorizing the Mayor's Office of Housing and Community Development to submit an application to the California Department of Housing and Community Development for funding under the CalHome Program; the execution of a standard agreement, if selected for such funding, and any amendments thereto; and any related documents necessary to participate in the CalHome Program.

WHEREAS, The City and County of San Francisco, (the "City") a municipal corporation, (hereinafter "City") wishes to apply for and receive an allocation of funds through the CalHome Program; and

WHEREAS, The California Department of Housing and Community Development (hereinafter "HCD") has issued a Notice of Funding Availability ("NOFA") for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health and Safety Code (the "Statute"). Pursuant to the Statute. HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the Statute and the CalHome Program Regulations adopted by HCD on August 15. 2003 and revised in April, 2004; and

WHEREAS, The City wishes to submit an application to obtain from HCD an allocation of CalHome funds in the amount of \$1,500,000.00; now, therefore, be it

RESOLVED, That the City's Mayor's Office of Housing and Community Development is hereby authorized to submit to HCD an application to participate in

the CalHome Program in response to the NOFA issued on April 29, 2014. The application will request a funding allocation to assist eligible first time homebuyers with CalHome down payment assistance loan funds to purchase homes in the City and to assist eligible existing homeowners with CalHome deferred payment loan funds to rehabilitate single family residences with up to four units in the City; and, be it

FURTHER RESOLVED, That if the application for funding is approved, the City agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above. It also may execute any and all other instruments necessary or required by HCD for participation in the CalHome Program; and, be it

FURTHER RESOLVED, That the City and County of San Francisco authorizes the Director of the Mayor's Office of Housing and Community Development to execute in the name of the City the application, the Standard Agreement, and all other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

RECOMMENDED:

**OLSON LEE** 

Director, Mayor's Office of Housing and Community Development



## City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

140663

Date Passed: June 24, 2014

Resolution authorizing the Mayor's Office of Housing and Community Development to submit an application to the California Department of Housing and Community Development for funding under the CalHome Program; the execution of a standard agreement, if selected for such funding, and any amendments thereto; and any related documents necessary to participate in the CalHome Program.

June 12, 2014 Government Audit and Oversight Committee - RECOMMENDED

June 24, 2014 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 140663

I hereby certify that the foregoing Resolution was ADOPTED on 6/24/2014 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

**Date Approved**