[Interim Budget - Office of Community Investment and Infrastructure, Operating as Successor Agency to the San Francisco Redevelopment Agency - FY2014-2015]

Resolution approving an Interim Budget of the Office of Community Investment and Infrastructure, operating as the Successor Agency to the San Francisco Redevelopment Agency for FY2014-2015.

WHEREAS, In accordance with Redevelopment Dissolution Law, Cal. Health & Safety Code §§ 34170 et seq. and San Francisco City and County Board of Supervisors ("Board of Supervisor's) Ordinance No. 215-12, the Office of Community Investment and Infrastructure ("OCII"), as Successor Agency to the San Francisco Redevelopment Agency, is a legal entity separate from the City and County of San Francisco ("City"), but subject to the governance of the City acting in its legislative capacity; and

WHEREAS, The Board of Supervisors has final budget approval authority over the OCII in its annual budget process in accordance with California Health and Safety Code, (HSC) Section 33606; and

WHEREAS, The Office of Community Investment and Infrastructure, as the Successor Agency to the San Francisco Redevelopment Agency (OCII), is fulfilling enforceable obligations related to Redevelopment Plans in the City and County of San Francisco (the "City") in accordance with the Community Redevelopment Law of the State of California, California Health and Safety Code, Section 33000, et seq., as amended by the Redevelopment Dissolution Law, California Health and Safety Code, Sections 34170, et seq. (the "Law"); and

WHEREAS, The Agency has submitted its annual budget for FY2014-2015 (the "Budget") to the Board of Supervisors for approval; and

WHEREAS, The Law requires OCII to receive approval from OCII's Oversight Board and the California Department of Finance ("DOF") for its expenditures as listed in Recognized Obligation Payment Schedules ("ROPS") that cover six month fiscal periods; and the Oversight Board and DOF have approved the ROPS for July 1, 2014 to December 31, 2014 ("ROPS 14-15A"); now, therefore, be it

RESOLVED, By the Board of Supervisors of the City and County of San Francisco that it does hereby approve the Interim FY2014-2015 OCII Budget, as such Interim Budget is shown in Exhibit "A" attached hereto and incorporated as if set forth in full herein.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

140634

Date Passed: June 24, 2014

Resolution approving an Interim Budget of the Office of Community Investment and Infrastructure, operating as the Successor Agency to the San Francisco Redevelopment Agency for FY2014-2015.

June 18, 2014 Budget and Finance Committee - RECOMMENDED

June 24, 2014 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 140634

I hereby certify that the foregoing Resolution was ADOPTED on 6/24/2014 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

Unsigned

7/4/14

Mayor

Date Approved

I hereby certify that the foregoing resolution, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, or time waived pursuant to Board Rule 2.14.2, became effective without his approval in accordance with the provision of said Section 3.103 of the Charter or Board Rule 2.14.2.

Clerk of the Board