Resolution retroactively authorizing the Office of Economic and Workforce

Development to accept and expend a grant in the amount of \$60,000 from the Humboldt

State University Sponsored Programs Foundation for the GO-Biz Capital Infusion

[Accept and Expend Grant - GO-Biz Capital Infusion Program - \$60,000]

Program for the period of October 1, 2014, through September 30, 2015.

WHEREAS, The Office of Economic and Workforce Development (OEWD) won a bid to be the local host of the San Francisco Small Business Development Center (SFSBDC) early this year; and

WHEREAS, The mission of the SFSBDC is to engender entrepreneurship and cultivate small business success in the City and County of San Francisco by providing high-quality technical support, training and in-depth financial analysis for start-up and existing companies; and

WHEREAS, For the SFSBDC to assist more entrepreneurs, help them access capital, and build and grow their entrepreneurial base, OEWD responded to a request for proposals from the Governor's Office Of Business and Economic Development (GO-Biz); and

WHEREAS, OEWD was awarded \$60,000 by Humboldt State University Sponsored Programs Foundation for the GO-Biz Capital Infusion Program; and

WHEREAS, The grant award requires \$60,000 in matching funds; and WHEREAS, This grant does not create any new positions and will not require an amendment to the Annual Salary Ordinance; and

WHEREAS, The grant terms prohibit including indirect costs in the grant budget; now, therefore, be it

RESOLVED, That OEWD is hereby authorized to retroactively accept and expend a grant in the amount of \$60,000, for the period of October 1, 2014 through September 30, 2015; and, be it

FURTHER RESOLVED, That the Board of Supervisors hereby waives inclusion of indirect costs in the grant budget; and, be it

FURTHER RESOLVED, That OEWD is hereby authorized to retroactively accept and expend the grant funds pursuant to San Francisco Administrative Code section 10.170-1; and, be it

FURTHER RESOLVED, That the Director of OEWD is authorized to enter into the agreement on behalf of the City;

Recommended:

Todd Rufo, Director

Office of Economic and Workforce Development

Approved.

iviayoi

Controller



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

141220

Date Passed: December 16, 2014

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December 10, 2014 Budget and Finance Committee - RECOMMENDED

December 16, 2014 Board of Supervisors - ADOPTED

Ayes: 9 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Tang and Wiener Excused: 1 - Yee

File No. 141220

I hereby certify that the foregoing Resolution was ADOPTED on 12/16/2014 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Date Approved