FILE NO. 150210

[Lease Agreement - Menzies Aviation (USA), Inc. - West Field Cargo Building 632 and Related Areas on Plot 9 - \$7,546,780]

Resolution approving Lease Agreement No. 15-0033 between Menzies Aviation (USA), Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for approximately 50,319 square feet of exclusive use space in West Field Cargo Building 632 and related areas on Plot 9, with an estimated minimum rent of \$7,546,780 for a three-year term with three one-year options to extend.

WHEREAS, By Airport Commission Resolution No. 15-0033 adopted on February 3, 2015, the Airport Commission awarded a lease to Menzies Aviation (USA), Inc. ("Menzies") for approximately 50,319 square feet of exclusive use space in West Field Cargo Building 632 ("West Field Building"), with an initial term of three years and three one-year extension options exercisable at Menzies' discretion (the "Lease"); and

WHEREAS, The rent for the first year of the Lease is \$23.00 per square foot, with subsequent adjustments based on the Airport's Rates and Charges, for an estimated minimum rent of \$7,546,780 during the term, inclusive of the option years; and

WHEREAS, A copy of the form of the Lease is on file with the Clerk of the Board of Supervisors, in File No. <u>150210</u>, which is hereby declared to be a part of this resolution as if set forth fully herein; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves and authorizes the execution of Lease Agreement No. 15-0033 between Menzies Aviation (USA), Inc., and the City and County of San Francisco, acting by and through its Airport Commission, with an estimated minimum rent of \$7,546,780 over the initial three-year term and additional three one-year options to extend the term; and, be it

Airport Commission BOARD OF SUPERVISORS FURTHER RESOLVED, That within thirty (30) days of the Lease being fully executed by all parties, the Airport Commission shall provide a copy of the final contract to the Clerk of the Board for inclusion into the official file.

Airport Commission BOARD OF SUPERVISORS



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number: 150210

Date Passed: May 12, 2015

Resolution approving Lease Agreement No. 15-0033 between Menzies Aviation (USA), Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for approximately 50,319 square feet of exclusive use space in West Field Cargo Building 632 and related areas on Plot 9, with an estimated minimum rent of \$7,546,780 for a three-year term with three one-year options to extend.

April 29, 2015 Budget and Finance Sub-Committee - CONTINUED

May 06, 2015 Budget and Finance Sub-Committee - AMENDED

May 06, 2015 Budget and Finance Sub-Committee - RECOMMENDED AS AMENDED

May 12, 2015 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 150210

I hereby certify that the foregoing Resolution was ADOPTED on 5/12/2015 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

the Mayor

Date Approved