[Accept In-Kind Gift - San Francisco Association of Realtors® - Online Content Subscription - \$20,000 in Annual Value]

Resolution authorizing the Office of Assessor-Recorder to accept an in-kind gift not to exceed \$20,000 in annual value from the San Francisco Association of Realtors® to improve the accuracy of appraising and developing valuations for properties within the City and County of San Francisco.

WHEREAS, The Office of the Assessor-Recorder is committed to providing quality customer service to the citizens of San Francisco and is responsible for administering the State constitutional responsibilities relating to property taxation within the City & County of San Francisco (City); and

WHEREAS, There are 205,130 parcels located in 89 identified neighborhood market areas in the City; and

WHEREAS, The ability to accurately and fairly value or reassess properties in the City depends on obtaining timely and complete market sales data for similar properties; and

WHEREAS, The San Francisco Association of Realtors® (SFAR) owns and manages access to the SFAR Multiple Listing Service (SFARMLS), a valuable real property data tool used by real estate professionals that lists up-to-date information on properties that have sold, including building condition at the time of sale and other comparable sales data; and

WHEREAS, SFAR is prepared to provide to the City access to SFARMLS in order to ensure more accurate and fair tax assessments for all San Francisco property owners and taxpayers; and

WHEREAS, The terms and conditions of the gift are detailed in a proposed Gift Agreement on file with the Clerk of the Board of Supervisors in File No. <u>150537</u>, which is hereby declared to be part of this resolution as set forth fully herein; and

WHEREAS, The Assessor-Recorder agrees to utilize this in-kind gift in accordance with the terms of the Gift Agreement, in order to administer the Assessor-Recorder's duties under the requirements of the California State Constitution, the California Revenue and Taxation Code, and the City and County of San Francisco Charter; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby authorizes the Office of the Assessor-Recorder to accept the in-kind gift for online subscription to SFARMLS in an amount not to exceed \$20,000 in annual value beginning grant period fiscal year 2014-2015 and for future fiscal years until terminated by either party as provided in the Gift Agreement; and, be it

FURTHER RESOLVED, That the Board of Supervisors authorizes the Assessor-Recorder to enter into any modifications to the proposed Gift Agreement that the Assessor-Recorder determines, in consultation with the City Attorney, are in the best interests of the City and do not materially increase the obligations or liabilities of the City, are necessary or advisable to effectuate the purposes of the Gift or this Resolution, and are in compliance with all applicable laws, including the City's Charter.

Recommended:

Department Head

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Approved:



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

150537

Date Passed: June 16, 2015

Resolution authorizing the Office of Assessor-Recorder to accept an in-kind gift not to exceed \$20,000 in annual value from the San Francisco Association of Realtors® to improve the accuracy of appraising and developing valuations for properties within the City and County of San Francisco.

June 10, 2015 Budget and Finance Sub-Committee - RECOMMENDED

June 16, 2015 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 150537

I hereby certify that the foregoing Resolution was ADOPTED on 6/16/2015 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board