Resolution approving the Terminal 3 East Bookstore Lease No. 15-0085 between Books, Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for a five-year term with two one-year options to extend, to

commence following Board approval, with a Minimum Annual Guarantee of \$575,000

[Bookstore Lease - Books, Inc. - \$575,000 Minimum Annual Guarantee]

during the first year of the lease.

WHEREAS, The Airport Commission requested for proposals for the Terminal 3 East Bookstore Lease; and

WHEREAS, Books, Inc. was the highest-ranking responsive and responsible proposer; and

WHEREAS, The Airport Commission adopted Resolution No. 15-0085 on April 21, 2015 awarding the Terminal 3 East Bookstore Lease to Books, Inc.; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby approves the Terminal 3 East Bookstore Lease, copies of which are contained in Board of Supervisors' File No. <u>150669</u>, for a five-year term with two one-year options to extend, exercisable at the sole discretion of the Airport Commission, and with a Minimum Annual Guarantee of \$575,000 during the first year of the lease; and, be it

FURTHER RESOLVED, That within thirty days of the lease being fully executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

150669

Date Passed: July 28, 2015

Resolution approving the Terminal 3 East Bookstore Lease No. 15-0085 between Books, Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for a five-year term with two one-year options to extend, to commence following Board approval, with a Minimum Annual Guarantee of \$575,000 during the first year of the lease.

July 22, 2015 Budget and Finance Sub-Committee - RECOMMENDED

July 28, 2015 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 150669

I hereby certify that the foregoing Resolution was ADOPTED on 7/28/2015 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board