

City and County of  
San Francisco



Board of Supervisors,  
President

AARON PESKIN  
佩斯金市參事

February 27, 2024

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## Board of Supervisors President Aaron Peskin Statement on Macy's Closure and Consolidations Announcement

"I was devastated by this morning's phone call from Macy's corporate leadership confirming their national plan to downsize by 150 locations, including the Union Square location, and invest in a small-format model," said **Board of Supervisors President Aaron Peskin**. "Macy's was one of the last holdouts against the national trend of retail closures and consolidations, but as with every seeming blow to our downtown recovery, I see a potential opportunity. This site is an opportunity development site, with potential for mixed-use, food & beverage and residential on the upper floors, even before the pandemic. Macy's has confirmed that the building will remain open until the end of the year, and it will be put up for sale. Between now and then, we have a mandate to continue our collaborative work with the Union Square Alliance to invest in the neighborhood, including:

- Aggressively marketing the development incentives and opportunities enabled by the City's Downtown Adaptive Reuse legislation
- Moving quickly to re-design Powell Street with funding from the City, the gateway boulevard to the historic Union Square and the iconic cable car turnaround
- Moving quickly to build out the new state-of-the-art sound stage in Union Square, funded by legislation that I passed, to attract world-class performances and activations to Union Square
- Streamlining permits and waiving fees for the Union Square Alliance to activate alleyways like Maiden Lane, Harlan Place and Claude Lane with late-night events and activations

Every challenge can have a flipside with the right political will, so let's get to work."

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