

BOARD of SUPERVISORS



City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102-4689
Tel. No. (415) 554-5184
Fax No. (415) 554-5163
TDD/TTY No. (415) 554-5227

NOTICE OF PUBLIC HEARING

BOARD OF SUPERVISORS OF THE CITY AND COUNTY OF SAN FRANCISCO Sent via Email and/or U.S. Postal Service

NOTICE IS HEREBY GIVEN THAT the Board of Supervisors of the City and County of San Francisco will hold a remote public hearing to consider the following matter and said public hearing will be held as follows, at which time all interested parties may attend and be heard:

Date: Tuesday, January 11, 2022

Time: 3:00 p.m.

Location: REMOTE MEETING VIA VIDEOCONFERENCE

Watch: www.sfgovtv.org

Watch: SF Cable Channel 26, 78 or 99 (*depending on your provider*) once the meeting starts, the telephone number and Meeting ID will be displayed on the screen.

Public Comment Call-In: <https://sfbos.org/remote-meeting-call>

Subject: File No. 211123. Hearing of the Board of Supervisors sitting as a Committee of the Whole on January 11, 2022, at 3:00 p.m., to hold a public hearing to consider adding territory to and amending the Infrastructure Financing Plan for City and County of San Francisco Infrastructure and Revitalization Financing District No. 1 (Treasure Island) and project areas therein; scheduled pursuant to the Resolution No. 481-21, adopted by the Board of Supervisors on October 19, 2021.

The City and County of San Francisco ("City") previously established City and County of San Francisco Infrastructure and Revitalization Financing District No. 1 (Treasure Island) ("IRFD") pursuant to Government Code Section 53369 *et seq.* ("IRFD Law"). On October 19, 2021, the Board of Supervisors of the City, in its capacity as the legislative body of the IRFD and as the "legislative body" under the IRFD Law, adopted its Resolution No. 481-21 ("Resolution of Intention"), stating its intention to add territory to the IRFD and further amend the IRFD and the Infrastructure Financing Plan ("IFP") pursuant to the IRFD Law. The amendments are described in greater detail below and in the Resolution of Intention.

Under the IRFD Law, the Board of Supervisors gives notice as follows:

1. Facilities to be Financed. The IRFD will be used to finance costs of the acquisition, construction and improvement of any facilities authorized by Section 53369.3 of the IRFD Law, including, but not limited to, facilities acquired from third parties (such as acquisition, abatement and demolition costs, a supplemental fire water supply system, low pressure water facilities, water tank facilities, recycled water facilities, storm drainage system, separated sanitary sewer, joint trench, earthwork, retaining walls, highway ramps, roadways, pathways, curbs and gutters, traffic facilities, streetscapes, shoreline improvements, parks, a ferry terminal, hazardous soil removal, community facilities, other amounts specifically identified in the DDA as a Qualified Project Cost and Hard Costs, Soft Costs and Pre-Development Costs as defined in the Conveyance Agreement), and authorized payments (consisting of the contribution to the City and other public agencies for costs related to open space improvements, transportation and transit facilities, and design and construction of ramps and access roads).

2. Financial Arrangements. The IRFD will finance the public works described above with tax increment revenue allocated to the IRFD by the City in accordance with the IRFD Law (and from no other affected taxing entities), and the proceeds of bonds or other indebtedness issued or incurred by or for the IRFD that is payable from tax increment revenue allocated to the IRFD. The Amended Infrastructure Financing Plan will reduce the tax increment allocated by the City to the IRFD in order to conform to existing law.

3. Proposed Amendments. The proposed amendments consist of the following: (a) the Board of Supervisors is proposing to amend the boundaries of the IRFD and certain initial Project Areas to reflect the final development parcels for certain portions of Treasure Island and Yerba Buena Island and to approve an amended map and legal descriptions for the IRFD, (b) because the Board of Supervisors anticipates the need to make future changes to the boundaries of the IRFD and the Project Areas in order to conform to final development parcels approved by the Board of Supervisors so that the California State Board of Equalization can assign tax rate areas to the Project Areas, the Board of Supervisors is proposing to amend the IFP to establish a procedure by which certain future amendments of the boundaries of the IRFD and the Project Areas may be approved by the Board of Supervisors as the legislative body of the IRFD without further hearings or approvals, as long as the amendments will not adversely affect the owners of bonds issued by or for the IRFD, (c) the Board of Supervisors is proposing to amend the IFP to reduce the tax increment allocated to the IRFD in order to conform to existing law, and (d) the Board of Supervisors is proposing to amend the IFP to provide that actions related to the IRFD, the Project Areas and the IFP shall not require the approval of the qualified electors in the IRFD if the IRFD Law is amended to eliminate any such requirement.

The amended boundaries of the IRFD are described in a map and legal descriptions of the proposed boundaries that are part of the Amended Infrastructure Financing Plan on file with the Clerk of the Board of Supervisors. It is anticipated that the ultimate boundaries of the IRFD, following anticipated annexations to the IRFD, will encompass the entirety of the development parcels comprising the development project on Treasure Island and Yerba Buena Island in the City.

4. **Public Hearing.** The public hearing will be held on the date and at the time specified above, or as soon as possible thereafter, in the Legislative Chamber, City Hall, Room 250, 1 Dr. Carlton B. Goodlett, Place, San Francisco, CA 94102. At the hearing, any persons having any objections to the proposed amendments, or the regularity of any of the prior proceedings relating to the proposed amendments, may appear before the Board of Supervisors and object to the adoption of the proposed amendments. The Board of Supervisors will consider all evidence and testimony for and against the proposed amendments.

On March 17, 2020, the Board of Supervisors authorized their Board and Committee meetings to convene remotely and allow for remote public comment due to the Coronavirus -19 pandemic. Therefore, Board of Supervisors meetings that are held through videoconferencing will allow remote public comment. Visit the SFGovTV website (www.sfgovtv.org) to stream the live meetings or watch them on demand.

PUBLIC COMMENT CALL-IN

WATCH: SF Cable Channel 26, 78 or 99 (*depending on your provider*) once the meeting starts, the telephone number and Meeting ID will be displayed on the screen; or

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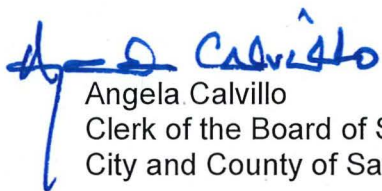
Please visit the Board's website (<https://sfbos.org/city-board-response-covid-19>) regularly to be updated on the City's response to COVID-19 and how the legislative process may be impacted.

In accordance with Administrative Code, Section 67.7-1, persons who are unable to attend the hearing on this matter may submit written comments prior to the time the hearing begins. These comments will be made as part of the official public record in this matter and shall be brought to the attention of the Board of Supervisors. Written comments should be addressed to Angela Calvillo, Clerk of the Board, City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA, 94102 or sent via email (board.of.supervisors@sfgov.org). Information relating to this matter is available in the Office of the Clerk of the Board or the Board of Supervisors' Legislative Research Center (<https://sfbos.org/legislative-research-center-lrc>). Agenda information relating to this matter will be available for public review on Friday, January 7, 2022.

For any questions about this hearing, please contact one of the Legislative Clerks:

Lisa Lew (lisa.lew@sfgov.org) ~ (415) 554-7718)
Jocelyn Wong (jocelyn.wong@sfgov.org) ~ (415) 554-7702)

Please Note: *The Department is open for business, but employees are working from home. Please allow 48 hours for us to return your call or email.*

A handwritten signature in blue ink that reads "Angela Calvillo". The signature is stylized and includes a long vertical stroke extending downwards from the end of the name.

Angela Calvillo
Clerk of the Board of Supervisors
City and County of San Francisco

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PROOF OF MAILING

Legislative File No. 210964 and 211123

Description of Items: Board of Supervisors Resolution No. 481-21, Resolution of Intention to Add Territory to and Amend City and County of San Francisco Infrastructure and Revitalization Financing District No.1 (Treasure Island); and Hearing - Committee of the Whole - Infrastructure Financing Plan Amendment - San Francisco Infrastructure and Revitalization Financing District No. 1 (Treasure Island) - January 11, 2022, at 3:00 p.m.- 12 Notices Mailed

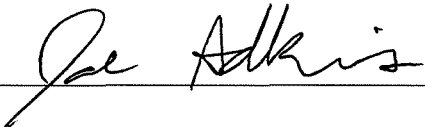
I, Joe Adkins, an employee of the City and County of San Francisco, mailed the above described document(s) by depositing the sealed items with the United States Postal Service (USPS) with the postage fully prepaid as follows:

Date: October 29, 2021

Time: 9:15 a.m.

USPS Location: Repro Pick-up Box in Building Management's Office (Rm 8)

Mailbox/Mailslot Pick-Up Times (if applicable): N/A

Signature: 

Instructions: Upon completion, original must be filed in the above referenced file.

