[Appropriation - Refunding Certificates of Participation - \$160,000,000 - Deappropriation -Series 2009A and 2009B - \$16,500,000 - Re-Appropriation - Series 2019-R1 - \$176,500,000 -FY2019-2020]

Ordinance appropriating \$160,000,000 of one or more series of Refunding Certificates

of Participation proceeds, de-appropriating Series 2009A and 2009B Certificates of

Participation of prior reserve funds of \$16,500,000 and re-appropriating Refunding

Certificates of Participation Series 2019-R1 of \$176,500,000 and placing these funds on

Controller's Reserve pending the sale of the Certificates of Participation for FY2019-

2020.

Note: Additions are <u>single-underline italics Times New Roman;</u> deletions are <del>strikethrough italics Times New Roman</del>. Board amendment additions are <u>double underlined</u>. Board amendment deletions are <del>strikethrough normal</del>.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2019-2020.

## **SOURCES** Appropriation

Fund/ Department Project & Activity/ Account Description Amount ID Authority 21941 Laguna 480121 \$122,500,000 10029674 HL Proceeds from Honda Hospital 5LDSFCOP - 0004 Proceeds from Refunding of Bonds Refunding COP-5LDSFCOP / **Refunding of Bonds** DSF/ 251865 HLH **FN** Administration 10000 - Operating **Public Health** 

Mayor Breed BOARD OF SUPERVISORS

1					
2	17471 DSCOP				
3	REFDG COP-ST	10026734 —	480121	Proceeds from	\$37,500,000
4	COP ST IMP 2019-	General City	Proceeds from	Refunding of Bonds	
5	R1/	Services - 0001/	Refunding of Bonds		
6	230018 General	10000 Operating			
7	City Responsibility				
8					
9				_	
10	Total Sources Appro	priation		_	\$ 160,000,000
11					
12	USES De-Approp	riation			
13					
14	Fund/ Department ID	Project & Activity/ Authority	Account	Description	Amount
15					
16	21940	10029674 HL	570000	Prior Debt Service	\$13,530,000
17	LHH-COP Series A	5LDSFCOP - 0004		Reserve	
18	– DSF / 251865	5LDSFCOP/ 10000			
19	HLH FN	- Operating			
20	Administration				
21	Public Health				
22					
23					
24					
25					
	Mayor Breed BOARD OF SUPERVIS	ORS			Page 2

1	17360	10026734 – General	570000	Prior Debt Service	\$2,970,000
2	DSCOP STREET	City Services -		Reserve	
3	IMPROVMT	0001/ 10000			
4	S2009B / 230018	Operating			
5	General City				
6	Responsibility				
7					
8				_	
9	Total Uses De-appro	opriation		-	\$16,500,000
10				-	5-1824bBM
11	Total Sources and L	Jses De-appropriation		-	\$176,500,000
1					
12					
12 13	Section 2. The u	ses of funding outlined	d below are he	rein appropriated in F`	Y 2019-2020 and
				rein appropriated in F` Certificates of Participa	
13 14 15					
13 14 15 16		ed uses of funding for			
13 14 15 16 17	reflect the projecto	ed uses of funding for <b>tion</b>	the Refunding	Certificates of Participa	ation.
13 14 15 16 17 18	reflect the project	ed uses of funding for			
<ol> <li>13</li> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> </ol>	reflect the project USES Appropria	ed uses of funding for tion Project & Activity/	the Refunding	Certificates of Participa	ation.
<ol> <li>13</li> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> <li>20</li> </ol>	reflect the project USES Appropria Fund/ Department ID	ed uses of funding for tion Project & Activity/ Authority	the Refunding	Certificates of Participa	ation. Amount
<ol> <li>13</li> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> <li>20</li> <li>21</li> </ol>	reflect the projecte USES Appropria Fund/ Department ID 21941 Laguna	ed uses of funding for tion Project & Activity/ Authority 10029674 – HL	the Refunding	Certificates of Participa Description Refund of	ation. Amount
<ol> <li>13</li> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> <li>20</li> <li>21</li> <li>22</li> </ol>	reflect the projecte USES Appropria Fund/ Department ID 21941 Laguna Honda Hospital	ed uses of funding for tion Project & Activity/ Authority 10029674 – HL 5LDSFCOP/ 10000	the Refunding	Certificates of Participa Description Refund of Certificates of	ation. Amount
<ol> <li>13</li> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> <li>20</li> <li>21</li> <li>22</li> <li>23</li> </ol>	reflect the projecte USES Appropria Fund/ Department ID 21941 Laguna Honda Hospital Refunding COP-	ed uses of funding for tion Project & Activity/ Authority 10029674 – HL 5LDSFCOP/ 10000	the Refunding	Certificates of Participa Description Refund of Certificates of Participation Series	ation. Amount
<ol> <li>13</li> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> <li>20</li> <li>21</li> <li>22</li> <li>23</li> <li>24</li> </ol>	reflect the projecte USES Appropria Fund/ Department ID 21941 Laguna Honda Hospital Refunding COP- DSF/ 251865 HLH	ed uses of funding for tion Project & Activity/ Authority 10029674 – HL 5LDSFCOP/ 10000	the Refunding	Certificates of Participa Description Refund of Certificates of Participation Series	ation. Amount
<ol> <li>13</li> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> <li>20</li> <li>21</li> <li>22</li> <li>23</li> </ol>	reflect the projecter USES Appropria Fund/ Department ID 21941 Laguna Honda Hospital Refunding COP- DSF/ 251865 HLH FN Administration	ed uses of funding for tion Project & Activity/ Authority 10029674 – HL 5LDSFCOP/ 10000	the Refunding	Certificates of Participa Description Refund of Certificates of Participation Series	ation. Amount
<ol> <li>13</li> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> <li>20</li> <li>21</li> <li>22</li> <li>23</li> <li>24</li> </ol>	reflect the projecter USES Appropria Fund/ Department ID 21941 Laguna Honda Hospital Refunding COP- DSF/ 251865 HLH FN Administration	ed uses of funding for tion Project & Activity/ Authority 10029674 – HL 5LDSFCOP/ 10000 - Operating	the Refunding	Certificates of Participa Description Refund of Certificates of Participation Series	ation. Amount

un mina ser mina set indexisti a sect					
1	17471	10026734 – General	508010	Refund of	\$30,148,246
2	DSCOP REFDG	City Services -		Certificates of	
3	COP-ST IMP 2019-	0001/ 10000		Participation Series	
4	R1 /	Operating		2009B	
5	230018 General				
6	City Responsibility				
7					
8					
9	21941 Laguna	10029674 – HL	570000	Debt Service	\$ 11,237,000
10	Honda Hospital	5LDSFCOP/ 10000		Reserve	
11	Refunding COP-	- Operating			
12	DSF/ 251865 HLH				
13	FN Administration				
14	Public Health				
15					
16	17471	10026734 —	570000	Debt Service	\$ 2,563,500
17	DSCOP REFDG	General City		Reserve	
18	COP-ST IMP 2019-	Services- 0001/			
19	R1 / 230018	10000 Operating			
20	General City				
21	Responsibility				
22					
23					
24					
25					
	Mayor Breed BOARD OF SUPERVIS	ORS			Page 4
					30 .

11       Public Works       Reserve Project /         12       20866 - PW Street         13       Resurfacing FY20         14       1         15       1         16       21941 Laguna       10029674 - HL         17       Honda Hospital       5LDSFCOP/ 10000         18       Refunding COP-       - Operating         19       DSF/ 251865 HLH         20       FN Administration         21       Public Health						
3       2019 / 207954       Budget/ 0002-         4       Public Works       Reserve Project /         5       2066 - PW Street         6       Resurfacing FY20         7       7         8       17102 CPSIF COP       10034764 PW       581130       0.2% CSA       \$5,500         9       ST IMP 2019/       Street Resurfacing       GF-CON-Internal       Allocation - GF-         10       207954       Budget/ 0002-       Audit       Con-Internal Audits         11       Public Works       Reserve Project /       20866 - PW Street       20866 - PW Street         12       20866 - PW Street       20866 - PW Street       20866 - PW Street       20866 - PW Street         13       Resurfacing FY20       10029674 - HL       573110       Costs of Issuance       \$778,946         14       Honda Hospital       5LDSFCOP/ 10000       Bond Issuance Cost       111       111         15       Striet Street       - Operating       - Unamortized       111       111         16       21941 Laguna       10029674 - HL       573110       Costs of Issuance       \$778,946         17       Honda Hospital       5LDSFCOP/ 10000       Bond Issuance Cost       111       111       1111	1	17102	10034764 PW	584030	Street Resurfacing	\$2,750,000
4       Public Works       Reserve Project /         5       20866 - PW Street         6       Resurfacing FY20         7       7         8       17102 CPSIF COP       10034764 PW       581130       0.2% CSA       \$5,500         9       ST IMP 2019 /       Street Resurfacing       GF-CON-Internal       Allocation - GF-         10       207954       Budget/0002-       Audit       Con-Internal Audits         11       Public Works       Reserve Project /       20866 - PW Street       1         12       20866 - PW Street       1       20866 - PW Street       1         13       Resurfacing FY20       1       20866 - PW Street       1         14       1       20866 - PW Street       1       1         15       1       Resurfacing FY20       1       1         16       21941 Laguna       10029674 - HL       573110       Costs of Issuance       \$778,946         17       Honda Hospital       5LDSFCOP/ 10000       Bond Issuance Cost       1       1         18       Refunding COP-       - Operating       - Unamortized       1       1         19       Public Health       1       1       1       1 <th>2</th> <th>CPSIF COP ST IMP</th> <th>Street Resurfacing</th> <th></th> <th></th> <th></th>	2	CPSIF COP ST IMP	Street Resurfacing			
5       20866 - PW Street         6       Resurfacing FY20         7       7         8       17102 CPSIF COP       10034764 PW       581130       0.2% CSA       \$5,500         9       ST IMP 2019 /       Street Resurfacing       GF-CON-Internal       Allocation - GF-         10       207954       Budget/ 0002-       Audit       Con-Internal Audits         11       Public Works       Reserve Project /       20866 - PW Street         12       20866 - PW Street       Resurfacing FY20         14       Public Works       Resurfacing FY20         15       Resurfacing FY20         16       21941 Laguna       10029674 - HL       573110         17       Honda Hospital       5LDSFCOP/ 10000       Bond Issuance Cost         18       Refunding COP-       - Operating       - Unamortized         19       DSF/ 251865 HLH       -       -         21       FN Administration       -       -         22       -       -       -       -         23       -       -       -       -         24       -       -       -       -         25       -       -       -       <	3	2019 / 207954	Budget/ 0002-			
6       Resurfacing FY20         7       17102 CPSIF COP       10034764 PW       581130       0.2% CSA       \$5,500         9       ST IMP 2019 /       Street Resurfacing       GF-CON-Internal       Allocation - GF-         10       207954       Budget/ 0002-       Audit       Con-Internal Audits         11       Public Works       Reserve Project /       20866 - PW Street       1         12       20866 - PW Street       20866 - PW Street       1         13       Resurfacing FY20       1       1         14       Honda Hospital       5LDSF COP/ 10000       Bond Issuance Cost       \$778,946         15       Refunding COP-       - Operating       - Unamortized       \$778,946         16       DSF/ 251865 HLH       5       ST S	4	Public Works	Reserve Project /			
7       17102 CPSIF COP       10034764 PW       581130       0.2% CSA       \$5,500         9       ST IMP 2019/       Street Resurfacing       GF-CON-Internal       Allocation - GF-         10       207954       Budget/ 0002-       Audit       Con-Internal Audits         11       Public Works       Reserve Project /       20866 - PW Street       20866 - PW Street         13       Resurfacing FY20       Resurfacing FY20       21941 Laguna       10029674 - HL       573110       Costs of Issuance       \$778,946         14       Honda Hospital       5LDSFCOP/ 10000       Bond Issuance Cost       1       1         18       Refunding COP-       - Operating       - Unamortized       1       1         19       DSF/251865 HLH       -       -       1       1         202       FN Administration       -       -       -       1         202       Public Health       -       -       -       -       -         203       Honda Hospital       5LDSFCOP/ 10000       Bond Issuance Cost       -       -       -       -         203       FN Administration       -       -       -       -       -       -         204       FN Ad	5		20866 - PW Street			
8       17102 CPSIF COP       10034764 PW       581130       0.2% CSA       \$5,500         9       ST IMP 2019 /       Street Resurfacing       GF-CON-Internal       Allocation - GF-         10       207954       Budget/ 0002-       Audit       Con-Internal Audits         11       Public Works       Reserve Project /           12       20866 - PW Street            13       Resurfacing FY20             14       10029674 - HL       573110       Costs of Issuance       \$778,946         15       10       10029674 - HL       573110       Costs of Issuance       \$778,946         16       21941 Laguna       10029674 - HL       573110       Costs of Issuance       \$778,946         17       Honda Hospital       6LDSFCOP/ 10000       Bond Issuance Cost        1         18       Refunding COP-       - Operating       - Unamortized       1       1         19       Public Health       1       1       1       1       1         19       Public Health       1       1       1       1       1       1         10       Public Health       <	6		Resurfacing FY20			
9       ST IMP 2019 /       Street Resurfacing       GF-CON-Internal       Allocation - GF-         10       207954       Budget/ 0002-       Audit       Con-Internal Audits         11       Public Works       Reserve Project /       20866 - PW Street       20866 - PW Street         12       20866 - PW Street       20866 - PW Street       20866 - PW Street         13       Reserve Project /       20866 - PW Street       20866 - PW Street         14       Resurfacing FY20       14       573110       Costs of Issuance       \$778,946         16       21941 Laguna       10029674 - HL       573110       Costs of Issuance       \$778,946         17       Honda Hospital       5LDSFCOP/ 10000       Bond Issuance Cost       14       15         18       Refunding COP-       - Operating       - Unamortized       15       15         19       DSF/ 251865 HLH       14       14       14       14       14         20       FN Administration       14       14       14       14       14         21       Public Health       14       14       14       14       14       14         22       14       14       14       14       14       14	7					
10       207954       Budget/ 0002-       Audit       Con-Internal Audits         11       Public Works       Reserve Project /       20866 - PW Street       1111         12       20866 - PW Street       20866 - PW Street       1111         13       Resurfacing FY20       1111       1111         14       Resurfacing FY20       1111       1111         15       Internal Audits       1111       1111         16       21941 Laguna       10029674 - HL       573110       Costs of Issuance       \$778,946         17       Honda Hospital       5LDSFCOP/ 10000       Bond Issuance Cost       1111       1111         18       Refunding COP-       - Operating       - Unamortized       1111       1111         19       DSF/ 251865 HLH       Internal Audits       Internal Audits       1111       1111         20       FN Administration       Internal Audits       Internal Audits       Internal Audits       Internal Audits         21       Public Health       Internal Audits       Internal Audits       Internal Audits       Internal Audits         22       Internal Audits       Internal Audits       Internal Audits       Internal Audits         23       Internal Audits <td< th=""><th>8</th><th>17102 CPSIF COP</th><th>10034764 PW</th><th>581130</th><th>0.2% CSA</th><th>\$5,500</th></td<>	8	17102 CPSIF COP	10034764 PW	581130	0.2% CSA	\$5,500
11       Public Works       Reserve Project /         12       20866 - PW Street         13       Resurfacing FY20         14       Resurfacing FY20         15       1         16       21941 Laguna       10029674 - HL       573110       Costs of Issuance       \$778,946         17       Honda Hospital       5LDSFCOP/ 10000       Bond Issuance Cost       1       1         18       Refunding COP-       - Operating       - Unamortized       1       1         19       DSF/ 251865 HLH       -       -       -       -       -         20       FN Administration       - </th <th>9</th> <th>ST IMP 2019 /</th> <th>Street Resurfacing</th> <th>GF-CON-Internal</th> <th>Allocation - GF-</th> <th></th>	9	ST IMP 2019 /	Street Resurfacing	GF-CON-Internal	Allocation - GF-	
12       20866 - PW Street         13       Resurfacing FY20         14	10	207954	Budget/ 0002-	Audit	Con-Internal Audits	
Resurfacing FY20 Resurfacing FY20 14 15 16 21941 Laguna 10029674 – HL 573110 Costs of Issuance \$778,946 17 Honda Hospital 5LDSFCOP/ 10000 Bond Issuance Cost 18 Refunding COP Operating - Unamortized 19 DSF/ 251865 HLH 20 FN Administration 21 Public Health 22 33 44 45 54 54 54 54 54 54 54 54	11	Public Works	Reserve Project /			
14 15 16 21941 Laguna 10029674 – HL 573110 Costs of Issuance \$778,946 17 Honda Hospital 5LDSFCOP/ 10000 Bond Issuance Cost 18 Refunding COP Operating - Unamortized 19 DSF/ 251865 HLH 20 FN Administration 21 Public Health 22 23 24 25 Mayor Breed	12		20866 - PW Street			
15       21941 Laguna       10029674 - HL       573110       Costs of Issuance       \$778,946         16       Anda Hospital       5LDSFCOP/ 10000       Bond Issuance Cost           18       Refunding COP-       - Operating       - Unamortized           19       DSF/ 251865 HLH       -       -            20       FN Administration       -       -       -           21       Public Health       -       -       -       -           22       -       -       -       -       -       -       -        -       <	13		Resurfacing FY20			
1621941 Laguna10029674 - HL573110Costs of Issuance\$778,94617Honda Hospital5LDSFCOP/10000Bond Issuance Cost118Refunding COP- DSF/251865 HLH- Operating - Unamortized- Unamortized20FN Administration- Value- Value21Public Health- Value- Value22- Value- Value- Value23- Value- Value- Value24- Value- Value- Value25- Value- Value- Value26- Value- Value- Value27- Value- Value- Value28- Value- Value- Value29- Value- Value- Value20- Value- Value- Value21- Value- Value- Value22- Value- Value- Value23- Value- Value- Value24- Value- Value- Value25- Value- Value- Value26- Value- Value- Value27- Value- Value- Value28- Value- Value- Value29- Value- Value- Value20- Value- Value- Value21- Value- Value- Value22- Value- Value- Value23- Value- Value- Value24- Value- Value </th <th>14</th> <th></th> <th></th> <th></th> <th></th> <th></th>	14					
<ul> <li>Honda Hospital 5LDSFCOP/ 10000 Bond Issuance Cost</li> <li>Refunding COP Operating - Unamortized</li> <li>DSF/ 251865 HLH</li> <li>FN Administration</li> <li>Public Health</li> <li>Mayor Breed</li> </ul>	15					
18 Refunding COP Operating - Unamortized 19 DSF/251865 HLH 20 FN Administration 21 Public Health 22 23 24 25 Mayor Breed	16	21941 Laguna	10029674 – HL	573110	Costs of Issuance	\$778,946
19 DSF/ 251865 HLH 20 FN Administration 21 Public Health 22 23 24 25 Mayor Breed	17	Honda Hospital	5LDSFCOP/ 10000	Bond Issuance Cost		
20 FN Administration 21 Public Health 22 23 24 25 Mayor Breed	18	Refunding COP-	- Operating	- Unamortized		
Public Health Public Health Mayor Breed	19	DSF/ 251865 HLH				
22 23 24 25 Mayor Breed	20	FN Administration				
23 24 25 Mayor Breed	21	Public Health				
24 25 Mayor Breed	22					
25 Mayor Breed						
Mayor Breed						
	25					
		Mayor Breed BOARD OF SUPERVIS	ORS			Page 5

1	21941 Laguna	10029674 – HL	573110	Underwriter's	\$992,650
2	Honda Hospital	5LDSFCOP/ 10000	Bond Issuance Cost	Discount	
3	Refunding COP-	- Operating	- Unamortized		
4	DSF/ 251865 HLH				
5	FN Administration				
6	Public Health				
7					
8	17471	10026734 - General	573110	Costs of Issuance	<b>\$224.054</b>
9	DSCOP REFDG		Bond Issuance Cost	Costs of Issuance	\$221,054
10	COP-ST IMP 2019-	City Services -			
11		0001/ 10000	- Unamortized		
12	R1 / 230018	Operating			
13	General City				
14	Responsibility				
15	17171	10000704	570440		
16	17471	10026734 –	573110	Underwriter's	\$281,700
17	DSCOP REFDG	General City	Bond Issuance Cost	Discount	
18	COP-ST IMP 2019-	Services – 0001/	- Unamortized		
19	R1 / 230018	10000 Operating			
20	General City				
21	Responsibility				
22					
23					
24					
25					
	Mayor Breed BOARD OF SUPERVIS	OPS			
	BOAND OF SUPERVIS				Page 6
11					

1	21941 Laguna	10029674 – HL	573110	Reserve for Market	\$7,500,000
2	Honda Hospital	5LDSFCOP/ 10000	Bond Issuance Cost	Uncertainty	
3	Refunding COP-	- Operating	- Unamortized		
4	DSF/ 251865 HLH				
5	FN Administration				
6	Public Health				
7					
8	17471	10026734 —	573110	Reserve for Market	\$4,500,000
9	DSCOP STREET	General City	Bond Issuance Cost	Uncertainty	
10	REFDG COP-ST	Services- 0001/	- Unamortized		
11	COP IMP 2019-R1	10000 Operating			
12	/ 230018				
13	General City				
14	Responsibility				
15					
16					
17					
18	Total Uses Appropri	ation			\$ 176,500,000
19	Section 3 The	uses of funding	outlined above for	\$176 500 000 are	herein placed on
20		-	the Refunding Cert		•
21	series.	ve perioring sale of	the Relations Cert	incates of r articipat	
22	361163.				
23					
24					
25					
	Mavor Breed				

Mayor Breed BOARD OF SUPERVISORS

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

APPROVED AS TO FORM: DENNIS J. HERRERA, City Attorney **FUNDS AVAILABLE** Ben Rosenfield, Controller

By:

**Deputy City Attorney** 

By:

Mayor Breed BOARD OF SUPERVISORS



## City and County of San Francisco Tails Ordinance

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

File Number: 190626

Date Passed: July 30, 2019

Ordinance appropriating \$160,000,000 of one or more series of Refunding Certificates of Participation proceeds, de-appropriating Series 2009A and 2009B Certificates of Participation of prior reserve funds of \$16,500,000 and re-appropriating Refunding Certificates of Participation Series 2019-R1 of \$176,500,000 and placing these funds on Controller's Reserve pending the sale of the Certificates of Participation for FY2019-2020.

June 19, 2019 Budget and Finance Committee - RECOMMENDED

July 16, 2019 Board of Supervisors - CONTINUED ON FIRST READING

Ayes: 10 - Brown, Fewer, Haney, Mandelman, Peskin, Ronen, Safai, Stefani, Walton and Yee Excused: 1 - Mar

## July 23, 2019 Board of Supervisors - PASSED ON FIRST READING

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

July 30, 2019 Board of Supervisors - FINALLY PASSED

Ayes: 10 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani and Yee Excused: 1 - Walton File No. 190626

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 7/30/2019 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

London N. Breed Mayor

8. 19

**Date Approved**