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Resolution approving the Terminal 1 Food and Beverage Concession Lease 4 -Lease No. 18-0212, between Paradies Lagardere @ SFO 2018 (F&B), LLC, and the

[Lease Agreement - Paradies Lagardere @ SFO 2018 (F&B), LLC - Terminal 1 Food and

Beverage Concession - \$600,000 Minimum Annual Guarantee]

City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years to commence upon Board approval, with one two-year option to extend, and a minimum annual guarantee of \$600,000 for the first year of the Lease.

WHEREAS. Upon completion of a competitive selection process, the Airport Commission adopted Resolution No. 18-0212 on July 10, 2018, awarding the Airport Terminal 1 Food and Beverage Concession Lease 4 to Paradies Lagardere @ SFO 2018 (F&B), LLC; and

WHEREAS, The Terminal 1 Food and Beverage Concession Lease 4 has a term of ten years with one (1) two-year option to extend, and an initial minimum annual guarantee of \$600,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Food and Beverage Concession Lease 4, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 181067; and, be it

FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

181067

Date Passed: January 15, 2019

Resolution approving the Terminal 1 Food and Beverage Concession Lease 4 - Lease No. 18-0212, between Paradies Lagardere @ SFO 2018 (F&B), LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years to commence upon Board approval, with one two-year option to extend, and a minimum annual guarantee of \$600,000 for the first year of the Lease.

December 06, 2018 Budget and Finance Committee - RECOMMENDED

January 15, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 181067

I hereby certify that the foregoing Resolution was ADOPTED on 1/15/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**