Resolution approving the Terminal 1 Retail Concession Lease 6 - Lease No. 18-0207, between RAKH, Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years with two one-year options to extend, and a minimum annual guarantee of \$126,000 for the first year of the Lease, to commence following Board approval.

[Lease Agreement - RAKH, Inc. - Airport Concession - \$126,000 Minimum Annual Guarantee]

WHEREAS, Upon completion of a competitive selection process, the Airport Commission adopted Resolution No. 18-0207 on July 10, 2018, awarding the Airport Terminal 1 Retail Concession Lease 6 - Lease No. 18-0207 to RAKH, Inc.; and

WHEREAS, The Terminal 1 Retail Concession Lease 6 has a term of ten years with two one-year options to extend and an initial minimum annual guarantee of \$126,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Retail Concession Lease 6, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 190023; and, be it

FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

190023

Date Passed: February 05, 2019

Resolution approving the Terminal 1 Retail Concession Lease 6 - Lease No. 18-0207, between RAKH, Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years with two one-year options to extend, and a minimum annual guarantee of \$126,000 for the first year of the Lease, to commence following Board approval.

January 24, 2019 Budget and Finance Committee - RECOMMENDED

February 05, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190023

I hereby certify that the foregoing Resolution was ADOPTED on 2/5/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

Date Approved