[Lease Agreement - Pacific Gateway Concessions, LLC - Airport Concession - \$1,531,761 Minimum Annual Guarantee]

Resolution approving International Terminal Newsstand and Specialty Retail Concession Lease No. 17-0211 between Pacific Gateway Concessions, LLC and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years with two one-year options to extend, and an initial Minimum Annual Guarantee of \$1,531,761.

WHEREAS, Following completion of a request for proposals process, the Airport Commission awarded the International Terminal Newsstand and Specialty Retail Concession Lease No. 17-0211 to the highest-ranking responsive and responsible proposer, Pacific Gateway Concessions, LLC, by Airport Commission Resolution No. 17-0211 dated September 5, 2017; and

WHEREAS, the International Terminal Newsstand and Specialty Retail Concession Lease No. 17-0211 has a term of seven years, with two one-year options to extend exercisable by the Airport Commission, and an initial Minimum Annual Guarantee of \$1,531,761; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby approves the International Terminal Newsstand and Specialty Retail Concession Lease No. 17-0211, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 171237; and, be it

FURTHER RESOLVED, That within thirty (30) days of the lease being fully executed by all parties, the Airport Commission shall provide a copy of the executed lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

171237

Date Passed: April 03, 2018

Resolution approving International Terminal Newsstand and Specialty Retail Concession Lease No. 17-0211 between Pacific Gateway Concessions, LLC and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years with two one-year options to extend, and an initial Minimum Annual Guarantee of \$1,531,761.

March 15, 2018 Budget and Finance Sub-Committee - RECOMMENDED

April 03, 2018 Board of Supervisors - ADOPTED

Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

File No. 171237

I hereby certify that the foregoing Resolution was ADOPTED on 4/3/2018 by the Board of Supervisors of the City and County of San Francisco.

Clerk of the Board

Mark E. Farrell Mayor

Date Approved