[Real Property Lease Extension - SFP2 1360 Mission St., LLC - 1360 Mission Street - \$321,300 Initial Annual Base Rent]

Resolution approving Amendment No. 1 authorizing the Director of Real Estate to extend a Lease of real property located at 1360 Mission Street with SFP2 1360 Mission St., LLC, as landlord, for a total term of May 11, 2011, through September 21, 2020, with one extension option from September 22, 2020, through September 21, 2021, at the monthly base rent of \$26,397 for an initial annual base rent of \$321,300 with a 3% annual increase.

WHEREAS, The City, on behalf of the Department of Public Health ("DPH") entered into a lease in 1992 with SFP2 1360 Mission St., LLC, as "Landlord", for the Premises comprising approximately 6,300 square feet of space used for IT; Business Services, Service Management and Procurement and located at 1360 Mission Street (the "Lease"); and

WHEREAS, The Real Estate Division ("RED") on behalf of DPH, negotiated an extension of the Lease ("Lease Extension") at a monthly base rent of \$26,397 or \$4.19 per square foot, increasing annually at 3%; and

WHEREAS, The Term of the Lease Extension would continue until September 21, 2021, subject to Landlord's right to earlier terminate; now, therefore, be it

RESOLVED, That in accordance with the recommendation of the Director of the Department of Public Health and the Director of Real Estate, the Director of Real Estate is hereby authorized to take all actions on behalf of the City and County of San Francisco, as Tenant, to execute the Lease Extension; and, be it

FURTHER RESOLVED, That commencing upon Board and Supervisors and Mayor approval, the new monthly base rent will be \$26,397 (\$4.19 per square foot per month), increasing annually at 3%; and, be it

FURTHER RESOLVED, That any action heretofore taken by any City employee or the Director of Property and other officers of the City with respect to the Lease Extension are hereby approved, confirmed and ratified; and, be it

FURTHER RESOLVED, That the Board of Supervisors authorizes the Director of Real Estate to enter into any amendments or modifications to effect the Lease Extension that the Director of Real Estate determines, in consultation with the City Attorney, are in the best interest of the City, do not increase the rent or otherwise materially increase the obligations or liabilities of the City, are necessary or advisable to effectuate the purposes of the lease or this resolution, and are in compliance with all applicable laws, including City's Charter; and, be it

FURTHER RESOLVED, That within 30 days of the Lease Extension being fully executed by all parties, the Director of Real Estate shall provide a copy to the Clerk of the Board for inclusion into the official file.

\$131,985 Available

Fund ID:

10010

Department ID:

251917

PS Project ID:

10023255

Authority ID: Account 10: 40000_ (7077 530110

Activity 10:

0002

Controller

Subject to enactment of the Annual Appropriation Ordinance for Fiscal Year 2019/2020

RECOMMENDED:

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Department of Public Health, Director

Real Estate Division, Director

DEPUTY MANAGING DIRECTOR



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

190072

Date Passed: March 12, 2019

Resolution approving Amendment No. 1 authorizing the Director of Real Estate to extend a Lease of real property located at 1360 Mission Street with SFP2 1360 Mission St., LLC, as landlord, for a total term of May 11, 2011, through September 21, 2020, with one extension option from September 22, 2020, through September 21, 2021, at the monthly base rent of \$26,397 for an initial annual base rent of \$321,300 with a 3% annual increase.

March 06, 2019 Budget and Finance Sub-Committee - RECOMMENDED

March 12, 2019 Board of Supervisors - ADOPTED

Ayes: 9 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Stefani and

Yee

Absent: 2 - Safai and Walton

File No. 190072

I hereby certify that the foregoing Resolution was ADOPTED on 3/12/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

Date Approved