AMENDED IN COMMITTEE 10/5/17 RESOLUTION NO. 373-17

FILE NO. 170668

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[Lease Agreement - Alliance Ground International, LLC - Airport Building 648 - Estimated Rent of \$3,820,253]

Resolution approving Lease Agreement No. 17-0112 between Alliance Ground International, LLC and the City and County of San Francisco, acting by and through its Airport Commission, for exclusive use of approximately 40,778 square feet of space in Airport Building 648, for an estimated total minimum rent of \$3,820,253 and a projected term of three years and seven months.

WHEREAS, By Airport Commission Resolution No. 17-0112, adopted on May 16, 2017, the Airport Commission approved a lease with Alliance Ground International, LLC for approximately 40,778 square feet of exclusive use space in Airport Building 648 for air cargo operations, commencing on the first day of the month following full City approval and expiring on May 31, 2021 (the "Lease"); and

WHEREAS, The rent for the first year of the Lease is \$24.92 per square foot, with subsequent adjustments based on Airport Rates and Charges, with a minimum rent estimated to be \$3,820,253 over the term of the Lease; and

WHEREAS, A copy of the form of the Lease, together with the Airport Commission Resolution approving the Lease, are on file with the Clerk of the Board of Supervisors in File No. 170668, which are hereby declared to be a part of this resolution as if set forth fully herein; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves and authorizes the execution of Lease Agreement No. 17-0112 between Alliance Ground International, LLC and the City and County of San Francisco, acting by and through its Airport Commission, with an estimated minimum rent of be \$3,820,253 over the term of the Lease, which will commence on the first day of the month following full City approval and expire on May 31, 2021; and, be it

FURTHER RESOLVED, That within 30 days of the Lease being fully executed by all parties, the Airport Commission shall provide a copy of the final Lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

170668

Date Passed: October 17, 2017

Resolution approving Lease Agreement No. 17-0112 between Alliance Ground International, LLC and the City and County of San Francisco, acting by and through its Airport Commission, for exclusive use of approximately 40,778 square feet of space in Airport Building 648, for an estimated total minimum rent of \$3,820,253 and a projected term of three years and seven months.

October 05, 2017 Budget and Finance Committee - AMENDED

October 05, 2017 Budget and Finance Committee - RECOMMENDED AS AMENDED

October 17, 2017 Board of Supervisors - ADOPTED

Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

File No. 170668

I hereby certify that the foregoing Resolution was ADOPTED on 10/17/2017 by the Board of Supervisors of the City and County of San Francisco.

> 'Angela Calvillo Clerk of the Board

Date Approved