

1 [Lease Agreement - MRG San Francisco Terminal 3, LLC - Terminal 3 Boarding Area F News
2 and Multi-Concept Retail Store Lease - \$750,000 Minimum Annual Guarantee]

3 **Resolution approving the Terminal 3 Boarding Area F News and Multi-Concept Retail**
4 **Store Lease No. 19-0246, between MRG San Francisco Terminal 3, LLC, as tenant,**
5 **and the City and County of San Francisco, acting by and through its Airport**
6 **Commission, for a term of seven years with two one-year options to extend, and a**
7 **minimum annual guarantee of \$750,000 for the first year of the Lease, to commence**
8 **following Board approval.**

9
10 WHEREAS, Upon completion of a competitive selection process, on October 1, 2019,
11 by Resolution No. 19-0246, the Airport Commission awarded the Lease to Tenant; and

12 WHEREAS, The Lease has a term of seven years with two 1-year options to extend,
13 and an initial minimum annual guarantee of \$750,000; now, therefore, be it

14 RESOLVED, That this Board of Supervisors hereby approves the Terminal 3 Boarding
15 Area F News and Multi-Concept Store Lease No. 19-0246, a copy of which is on file with the
16 Clerk of the Board of Supervisors in File No. 200445; and, be it

17 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
18 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
19 inclusion into the official file.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 200445

Date Passed: September 22, 2020

Resolution approving the Terminal 3 Boarding Area F News and Multi-Concept Retail Store Lease No. 19-0246, between MRG San Francisco Terminal 3, LLC, as tenant, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years with two one-year options to extend, and a minimum annual guarantee of \$750,000 for the first year of the Lease, to commence following Board approval.

September 16, 2020 Budget and Finance Committee - RECOMMENDED

September 22, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200445

I hereby certify that the foregoing Resolution was ADOPTED on 9/22/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

10.2.20

Date Approved