

1 [Settlement of Unlitigated Claims - Mizuho Securities USA LLC and Mizuho Americas LLC -
2 \$531,910.34]

3 **Resolution approving the settlement of the unlitigated claims filed by Mizuho Securities**
4 **USA LLC and Mizuho Americas LLC against the City and County of San Francisco for**
5 **\$531,910.34; the claims were filed on May 6, 2021; the claims involve a refund of payroll**
6 **expense, gross receipts, homelessness gross receipts, and early care and education**
7 **commercial rents taxes.**

8
9 WHEREAS, Mizuho Securities USA LLC and Mizuho Americas LLC filed claims on
10 May 6, 2021, against the City and County of San Francisco; and

11 WHEREAS, The claims involve a refund of payroll expense, gross receipts,
12 homelessness gross receipts, and early care and education commercial rents taxes; and

13 WHEREAS, The Office of the Treasurer and Tax Collector has recommended
14 settlement of the claims by payment of \$531,910.34; now, therefore, be it

15 RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of
16 Supervisors hereby authorizes the City Attorney to settle and compromise the claims by
17 payment of \$531,910.34.

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APPROVED:

DENNIS J. HERRERA
City Attorney

/s/
SCOTT M. REIBER
Chief Tax Attorney

FUNDS AVAILABLE:

/s/ Todd Rydstrom for Ben Rosenfield
BEN ROSENFELD
Controller

RECOMMENDED:

TREASURER AND TAX COLLECTOR

/s/
JOSE CISNEROS
Treasurer

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City and County of San Francisco

Tails Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 210906

Date Passed: September 28, 2021

Resolution approving the settlement of the unlitigated claims filed by Mizuho Securities USA LLC and Mizuho Americas LLC against the City and County of San Francisco for \$531,910.34; the claims were filed on May 6, 2021; the claims involve a refund of payroll expense, gross receipts, homelessness gross receipts, and early care and education commercial rents taxes.

September 17, 2021 Government Audit and Oversight Committee - RECOMMENDED

September 28, 2021 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 210906

I hereby certify that the foregoing Resolution was ADOPTED on 9/28/2021 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

10/8/21

Date Approved