[Master Lease Amendment - United States Navy - Treasure Island Land and Structures]

Resolution approving Amendment No. 44 to the Treasure Island Land and Structures Master Lease between the Treasure Island Development Authority and the United States Navy to extend the term for one year to commence December 1, 2019, for a total term of November 19, 1998, through November 30, 2020.

WHEREAS, The Treasure Island Development Authority ("Authority") and the United States of America, acting by and through the Department of the Navy (the "Navy"), entered into Master Lease Agreement No. N6247499RP42P12, dated November 19, 1998, for the Authority to use and sublease certain land and structures on former Naval Station Treasure Island (as amended from time to time, the "Land and Structures Master Lease") at no rent; and

portions of the master leased area for interim uses and generate revenues to support the interim uses and the future redevelopment of the former Naval Station Treasure Island; and WHEREAS, The term of the Land and Structures Master Lease expires on November

WHEREAS, The Land and Structures Master Lease enables the Authority to sublease

30, 2019; and

WHEREAS, The Authority wishes to extend the term of such lease for a period of one year beginning on December 1, 2019, and ending on November 30, 2020, unless sooner terminated in accordance with the terms and conditions of the Master Lease; and

WHEREAS, The Navy concurs with such amendment and the amendment has been approved by the Authority Board of Directors at its September 11, 2019, meeting; and

24

25

WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699 and TIDA's Bylaws require that the Authority obtain Board of Supervisors approval of any

agreements having a term in excess of 10 years or anticipated revenues of \$1,000,000 or more; and

WHEREAS, Because the cumulative term of the Land and Structures Master Lease exceeds 10 years, the Authority is requesting that the Board of Supervisors approve the 44th Amendment to extend the term of such lease for a period of one year beginning on December 1, 2019, and ending on November 30, 2020, unless sooner terminated in accordance with the terms and conditions of the Master Lease; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby approves and authorizes the Treasure Island Director or his designee to execute and enter into the 44th Amendment to the Land and Structures Master Lease in substantially the form filed with the Clerk of the Board of Supervisors in File No. 190998, and any additions, amendments or other modifications to such 44th Amendment (including, without limitation, its exhibits) that the Treasure Island Director or his designee determines, in consultation with the City Attorney, are in the best interests of the Authority and do not otherwise materially increase the obligations or liabilities of the Authority, and are necessary or advisable to effectuate the purpose and intent of this resolution; and be it

FURTHER RESOLVED, That within thirty (30) days of the Amendment being fully executed by all parties, the Authority shall provide the final document to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

190998

Date Passed: November 12, 2019

Resolution approving Amendment No. 44 to the Treasure Island Land and Structures Master Lease between the Treasure Island Development Authority and the United States Navy to extend the term for one year to commence December 1, 2019, for a total term of November 19, 1998, through November 30, 2020.

November 06, 2019 Budget and Finance Committee - RECOMMENDED

November 12, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190998

I hereby certify that the foregoing Resolution was ADOPTED on 11/12/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**