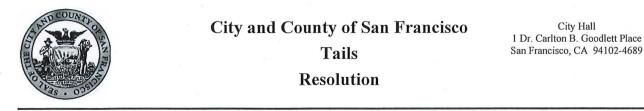
FILE NO. 200199

1	[Concession Lease Amendment - InMotion Entertainment Group, LLC dba iStore - Extension of Base Operating Term - \$405,000 Minimum Annual Guarantee]
2	
3	Resolution approving Amendment No. 1 to the Terminal 1 Retail Concession Lease
4	1, Lease No. 18-0203, between InMotion Entertainment Group, LLC, dba iStore, and
5	the City and County of San Francisco, acting by and through its Airport Commission,
6	to extend the base operating term of the Lease by two years, for a total term of
7	March 1, 2019, through July 31, 2031, with no change to the minimum annual
8	guarantee of \$405,000.
9	
10	WHEREAS, On July 10, 2018, by Resolution No. 18-0203, the Airport Commission
11	(Commission) awarded the Terminal 1 Retail Concession Lease 1 (Lease) to InMotion
12	Entertainment Group, LLC dba iStore (Tenant); and
13	WHEREAS, On February 5, 2019, by Resolution No. 056-19, the Board of
14	Supervisors approved the Lease; and
15	WHEREAS, On September 10, 2019, by Resolution No. 19-0198, the Commission
16	approved Amendment No. 1 to the Lease with Tenant to extend the term of the Lease by
17	two years for a new expiration date of July 31, 2031, intended to improve the financial
18	health of the Lease by allowing for a longer development cost amortization period; now,
19	therefore, be it
20	RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to
21	the Terminal 1 Retail Concession Lease 1 No. 18-0203 with InMotion Entertainment Group,
22	LLC, copies of which are contained in Board of Supervisors' File No. 200199; and, be it
23	FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
24	fully executed by all parties, the Airport Commission shall provide a copy of the final
25	Amendment No. 1 to the Clerk of the Board for inclusion into the official file.

Airport Commission BOARD OF SUPERVISORS



File Number: 200199

Date Passed: October 06, 2020

Resolution approving Amendment No. 1 to the Terminal 1 Retail Concession Lease 1, Lease No. 18-0203, between InMotion Entertainment Group, LLC, dba iStore, and the City and County of San Francisco, acting by and through its Airport Commission, to extend the base operating term of the Lease by two years, for a total term of March 1, 2019, through July 31, 2031, with no change to the minimum annual guarantee of \$405,000.

September 30, 2020 Budget and Finance Committee - RECOMMENDED

October 06, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200199

I hereby certify that the foregoing Resolution was ADOPTED on 10/6/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

London N. Breed Mayor

10/16/20

Date Approved