

1 [Concession Lease Amendment - Bun Mee, LLC dba Bun Mee - Extension of Base
2 Operating Term - \$365,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage**
4 **Concession Lease 1, Lease No. 18-0209, between Bun Mee, LLC, dba Bun Mee, and the**
5 **City and County of San Francisco, acting by and through its Airport Commission, to**
6 **extend the base operating term of the Lease by two years, for a total term of February**
7 **1, 2019, through July 31, 2031, with no change to the minimum annual guarantee of**
8 **\$365,000.**

9
10 WHEREAS, On July 10, 2018, by Resolution No. 18-0209, the Airport Commission
11 (Commission) awarded the Terminal 1 Food and Beverage Concession Lease 1 (Lease) to
12 Bun Mee, LLC dba Bun Mee (Tenant); and

13 WHEREAS, On January 15, 2019, by Resolution No. 022-19, the Board of
14 Supervisors approved the Lease; and

15 WHEREAS, On September 10, 2019, by Resolution No. 19-0196, the Commission
16 approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of
17 the Lease by two years for a new expiration date of July 31, 2031, intended to improve the
18 financial health of the Lease by allowing for a longer development cost amortization period;
19 now, therefore, be it

20 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
21 Terminal 1 Food and Beverage Concession Lease 1 No. 18-0209 with Bun Mee, LLC, copies
22 of which are contained in Board of Supervisors' File No. 200202; and, be it

23 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
24 fully executed by all parties, the Airport Commission shall provide a copy of the final
25 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco

Tails

Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 200202

Date Passed: October 06, 2020

Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage Concession Lease 1, Lease No. 18-0209, between Bun Mee, LLC, dba Bun Mee, and the City and County of San Francisco, acting by and through its Airport Commission, to extend the base operating term of the Lease by two years, for a total term of February 1, 2019, through July 31, 2031, with no change to the minimum annual guarantee of \$365,000.

September 30, 2020 Budget and Finance Committee - RECOMMENDED

October 06, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200202

I hereby certify that the foregoing Resolution was ADOPTED on 10/6/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

10/16/20

Date Approved