

1 [Concession Lease Amendment - Paradies Lagardere @ SFO 2018 (F&B), LLC -  
2 Extension of Base Operating Term - \$600,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage**  
4 **Concession Lease 4, Lease No. 18-0212, between Paradies Lagardere @ SFO 2018**  
5 **(F&B), LLC, and the City and County of San Francisco, acting by and through its**  
6 **Airport Commission, to extend the base operating term of the Lease by two years, for a**  
7 **total term of February 1, 2019, through July 31, 2031, with no change to the minimum**  
8 **annual guarantee of \$600,000 with one two-year option to extend.**

9  
10 WHEREAS, On July 10, 2018, by Resolution No. 18-0212, the Airport  
11 Commission (Commission) awarded the Terminal 1 Food and Beverage Concession  
12 Lease 4 (Lease) to Paradies Lagardere @ SFO 2018 (F&B), LLC dba Bourbon Pub  
13 (Tenant); and

14 WHEREAS, On January 15, 2019, by Resolution No. 025-19, the Board of  
15 Supervisors approved the Lease; and

16 WHEREAS, On September 10, 2019, by Resolution No. 19-0195, the Airport  
17 Commission approved Amendment No. 1 to the Lease with Tenant to extend the base  
18 operating term of the Lease by two years for a new expiration date of July 31, 2031,  
19 intended to improve the financial health of the Lease by allowing for a longer  
20 development cost amortization period; now, therefore, be it

21 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1  
22 to the Terminal 1 Food and Beverage Concession Lease 4 No. 18-0212 with Paradies  
23 Lagardere @ SFO 2018 (F&B), LLC, copies of which are contained in Board of  
24 Supervisors' File No. 200205; and, be it

1           FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being  
2 fully executed by all parties, the Airport Commission shall provide a copy of the final  
3 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.

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City and County of San Francisco

Tails  
Resolution

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

File Number: 200205

Date Passed: October 06, 2020

Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage Concession Lease 4, Lease No. 18-0212, between Paradies Lagardere @ SFO 2018 (F&B), LLC, and the City and County of San Francisco, acting by and through its Airport Commission, to extend the base operating term of the Lease by two years, for a total term of February 1, 2019, through July 31, 2031, with no change to the minimum annual guarantee of \$600,000 with one two-year option to extend.

September 30, 2020 Budget and Finance Committee - RECOMMENDED

October 06, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200205

I hereby certify that the foregoing Resolution was ADOPTED on 10/6/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo  
Clerk of the Board

London N. Breed  
Mayor

10 / 16 / 20

Date Approved