

1 [Lease Agreement - Lenlyn LTD. dba ICE Currency Services USA - Foreign Currency
2 Exchange Services Lease - \$1,000,000 Minimum Annual Guarantee]

3 **Resolution approving the Foreign Currency Exchange Services Lease, Lease**
4 **No. 23-0198 with Lenlyn LTD. dba ICE Currency Services USA, as tenant, and the**
5 **City and County of San Francisco, acting by and through its Airport Commission, for**
6 **a term of four years with two one-year options to extend at the sole discretion of the**
7 **Airport Commission, and a minimum annual guarantee of \$1,000,000 for the first year**
8 **of the Lease, effective upon approval of this Resolution.**

9
10 WHEREAS, Upon completion of a competitive selection process, on August 15, 2023,
11 by Resolution No. 23-0198, the Airport Commission (Commission) awarded the Foreign
12 Currency Exchange Services Lease, Lease No. 23-0198 (Lease) to Lenlyn LTD. dba ICE
13 Currency Services USA; and

14 WHEREAS, The Lease has a term of four years with two 1-year options to extend at
15 the Commission's sole discretion, and an initial minimum annual guarantee of \$1,000,000;
16 now, therefore, be it

17 RESOLVED, That this Board of Supervisors hereby approves the Foreign Currency
18 Exchange Services Lease, Lease No. 23-0198, a copy of which is on file with the Clerk of the
19 Board of Supervisors in File No. 230913; and, be it

20 FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by
21 all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
22 inclusion into the official file.



City and County of San Francisco

Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 230913

Date Passed: October 17, 2023

Resolution approving the Foreign Currency Exchange Services Lease, Lease No. 23-0198 with Lenlyn LTD. dba ICE Currency Services USA, as tenant, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of four years with two one-year options to extend at the sole discretion of the Airport Commission, and a minimum annual guarantee of \$1,000,000 for the first year of the Lease, effective upon approval of this Resolution.


October 04, 2023 Budget and Finance Committee - RECOMMENDED

October 17, 2023 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 230913

I hereby certify that the foregoing
Resolution was ADOPTED on 10/17/2023 by
the Board of Supervisors of the City and
County of San Francisco.


Angela Calvillo
Clerk of the Board



London N. Breed
Mayor

10/26/23

Date Approved