FILE NO. 190983

[Greater Rincon Hill Community Benefit District - Name Change to The East Cut Community Benefit District - Annual Report - FY2017-2018]

Resolution changing the name of the Greater Rincon Hill Community Benefit District to The East Cut Community Benefit District (The East Cut CBD); receiving and approving the annual report for The East Cut CBD for FY2017-2018, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, *et seq.*), Section 36650, and The East Cut CBD's management agreement with the City, Section 3.4.

WHEREAS, On June 9, 2015, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 199-15, expressing the City's intention to establish the Greater Rincon Hill Community Benefit District (the "Greater Rincon Hill CBD"), and approving a Management Plan and Engineer's Report for said district, copies of which are on file with the Clerk of the Board of Supervisors in File No. 150592; and

WHEREAS, On July 31, 2015, the Board of Supervisors adopted Resolution No. 299-15 establishing the Greater Rincon Hill CBD for a period of 15 years, commencing FY2015-2016; and

WHEREAS, On December 8, 2015, the Board of Supervisors adopted Resolution No. 506-15, authorizing the City to enter into an agreement with the Greater Rincon Hill CBD owners' association (the "Greater Rincon Hill Association") for the administration and management of the Greater Rincon Hill CBD (the "Management Contract"), a copy of which is on file with the Clerk of the Board of Supervisors in File No. 151192; and

Supervisor Haney BOARD OF SUPERVISORS WHEREAS, On September 25, 2018, the Board of Supervisors approved the Greater Rincon Hill CBD's annual reports for FY2016-2017 in Resolution No. 316-18; and

WHEREAS, The Greater Rincon Hill Association voted on April 10, 2018, to change its name to The East Cut Community Benefit District ("The East Cut CBD"), and is registered as such with the State of California, and has requested that the City rename the Greater Rincon Hill CBD accordingly;

WHEREAS, Changing the district's name to The East Cut Community Benefit District will allow the City and County of San Francisco's management agreement with the owners' association to reflect the organization's official name filed with the State of California.

WHEREAS, The East Cut CBD has submitted for the Board of Supervisors' receipt and approval an annual report for FY2017-2018 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in File No. 190983, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated September 17, 2019, and documentation from The East Cut CBD for the FY2017-2018 Annual Report is on file with the Clerk of the Board of Supervisors in File No. 190983; now, therefore, be it

RESOLVED, That going forward, the Greater Rincon Hill Community Benefit District shall be known as The East Cut Community Benefit District; and, be it

FURTHER RESOLVED, That all prior acts taken in reference to the Greater Rincon Hill CBD, including without limitation the approval of the Management Plan and Engineer's Report, shall apply with respect to The East Cut Community Benefit District; and, be it ę.

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FURTHER RESOLVED, That all prior actions taken by the City in reference to The East Cut Community Benefit District are hereby ratified; and, be it

FURTHER RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for The East Cut Community Benefit District for FY2017-2018.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number: 190983

Date Passed: November 19, 2019

Resolution changing the name of the Greater Rincon Hill Community Benefit District to The East Cut Community Benefit District (The East Cut CBD); receiving and approving the annual report for The East Cut CBD for FY2017-2018, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

November 13, 2019 Government Audit and Oversight Committee - RECOMMENDED

November 19, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190983

I hereby certify that the foregoing Resolution was ADOPTED on 11/19/2019 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

London N. Breed Mayor

Date Approved