

BOARD of SUPERVISORS



City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco 94102-4689
Tel. No. 554-5184
Fax No. 554-5163
TDD/TTY No. 554-5227

NOTICE OF PUBLIC HEARING
BOARD OF SUPERVISORS OF THE CITY AND COUNTY OF SAN FRANCISCO
BUDGET AND FINANCE COMMITTEE

NOTICE IS HEREBY GIVEN THAT the Budget and Finance Committee will hold a public hearing to consider the following proposal and said public hearing will be held as follows, at which time all interested parties may attend and be heard:

Date: October 18, 2018

Time: 10:00 a.m.

Location: Legislative Chamber, Room 250, located at City Hall
1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102

Subject: **File No. 180961.** Resolution authorizing the issuance and sale by the Peninsula Corridor Joint Powers Board of Farebox Revenue Bonds and Refunding Revenue Bonds in one or more series in an aggregate principal amount not to exceed \$62,000,000; approving an increase in amount of existing credit facility by the Peninsula Corridor Joint Powers Board, from an aggregate principal amount not to exceed \$150,000,000 outstanding at any one time to an aggregate principal amount not to exceed \$170,000,000 outstanding at any one time; and approving an additional credit facility by the Peninsula Corridor Joint Powers Board in an aggregate principal amount not to exceed \$30,000,000 outstanding at any one time.

Resolution authorizing financing by the Peninsula Corridor Joint Powers Board (the "JPB"), a joint exercise of powers authority among the Santa Clara Valley Transportation Authority (formerly known as the Santa Clara County Transit District), the City and County of San Francisco, and the San Mateo County Transit District, which operates the Caltrain commuter rail service ("Caltrain"). Financing components are listed below.

(i) Issuance of farebox revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$62,000,000. The JPB intends to use the proceeds of the Bonds to finance the acquisition of two leased facilities housing Caltrain operations and to refinance outstanding JPB farebox revenue bonds.

(ii) Interim financing for electrification of the Caltrain rail corridor between San Francisco and San José (the "Peninsula Corridor") and to provide local match funds for a Transit and Intercity Rail Capital Program grant awarded in April 2018 to fund capacity and system improvements for the Caltrain system. These system improvements include acquisition of electrical multiple unit vehicles ("EMUs") in addition to the EMUs being funded in connection

with the initial phase of electrification of the Peninsula Corridor; platform modifications; wayside bicycle parking improvements; installation of a broadband communication system; and funds to support development of plans and agreements to meet goals and service levels in the 2018 State Rail Plan. There will also be interim financing for such capacity and system improvements, which interim financing will be provided through draws on an existing revolving line of credit that is being increased from an aggregate principal amount not to exceed \$150,000,000 outstanding at any one time to an aggregate principal amount not to exceed \$170,000,000 outstanding at any one time.

(iii) Interim financing for installation of a signal and train control system, which interim financing will be provided through draws on an additional revolving line of credit in an aggregate principal amount not to exceed \$30,000,000 outstanding at any one time.

In the event that the JPB is unable to acquire one or both of the leased facilities, the JPB intends to apply proceeds of the Bonds to finance a portion of the capacity and system improvements for the Caltrain system identified above.

This public hearing is required to be held under California Government Code Sections 6586 and 6586.5. After the public hearing, the Board of Supervisors of the City and County of San Francisco will consider adoption of a resolution approving the financing of the projects described herein by the JPB and make a finding of significant public benefit in accordance with the criteria specified in California Government Code Sections 6586 and 6586.5.

In accordance with Administrative Code, Section 67.7-1, persons who are unable to attend the hearing on this matter may submit written comments to the City prior to the time the hearing begins. These comments will be made part of the official public record in this matter, and shall be brought to the attention of the members of the Committee. Written comments should be addressed to Angela Calvillo, Clerk of the Board, City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102. Information relating to this matter is available in the Office of the Clerk of the Board. Agenda information relating to this matter will be available for public review on Friday, October 12, 2018.



Angela Calvillo, Clerk of the Board

DATED/PUBLISHED/POSTED: October 12, 2018

CALIFORNIA NEWSPAPER SERVICE BUREAU

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SAN FRANCISCO BOARD OF SUPERVISORS
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1 DR CARLTON B GOODLETT PL #244
SAN FRANCISCO, CA 94102

COPY OF NOTICE

Notice Type: GPN GOVT PUBLIC NOTICE
Ad Description LW - File No. 180961 - Farebox Revenue Bonds

To the right is a copy of the notice you sent to us for publication in the SAN FRANCISCO EXAMINER. Thank you for using our newspaper. Please read this notice carefully and call us with any corrections. The Proof of Publication will be filed with the County Clerk, if required, and mailed to you after the last date below. Publication date(s) for this notice is (are):

10/12/2018

The charge(s) for this order is as follows. An invoice will be sent after the last date of publication. If you prepaid this order in full, you will not receive an invoice.

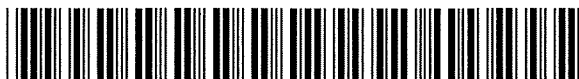
Publication	\$617.62
Total	\$617.62

EXM# 3182955

NOTICE OF PUBLIC HEARING BUDGET AND FINANCE COMMITTEE SAN FRANCISCO BOARD OF SUPERVISORS THURSDAY, OCTOBER 18, 2018- 10:00 AM LEGISLATIVE CHAMBER, ROOM 250, CITY HALL, 1 DR. CARLTON B. GOODLETT PLACE, SAN FRANCISCO, CA 94102

NOTICE IS HEREBY GIVEN THAT the Budget and Finance Committee will hold a public hearing to consider the following proposal and said public hearing will be held as follows, at which time all interested parties may attend and be heard: File No. 180961. Resolution authorizing the issuance and sale by the Peninsula Corridor Joint Powers Board of Farebox Revenue Bonds and Refunding Revenue Bonds in one or more series in an aggregate principal amount not to exceed \$62,000,000; approving an increase in amount of existing credit facility by the Peninsula Corridor Joint Powers Board, from an aggregate principal amount not to exceed \$150,000,000 outstanding at any one time to an aggregate principal amount not to exceed \$170,000,000 outstanding at any one time; and approving an additional credit facility by the Peninsula Corridor Joint Powers Board in an aggregate principal amount not to exceed \$30,000,000 outstanding at any one time. Resolution authorizing financing by the Peninsula Corridor Joint Powers Board (the "JPB"), a joint exercise of powers authority among the Santa Clara Valley Transportation Authority (formerly known as the Santa Clara County Transit District), the City and County of San Francisco, and the San Mateo County Transit District, which operates the Caltrain commuter rail service ("Caltrain"). Financing components are listed below. (i) Issuance of farebox revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$62,000,000. The JPB intends to use the proceeds of the Bonds to finance the acquisition of two leased facilities housing Caltrain operations and to refinance outstanding JPB farebox revenue bonds. (ii) Interim financing for electrification of the Caltrain rail corridor between San Francisco and San José (the "Peninsula Corridor") and to

provide local match funds for a Transit and Intercity Rail Capital Program grant awarded in April 2018 to fund capacity and system improvements for the Caltrain system. These system improvements include acquisition of electrical multiple unit vehicles ("EMUs") in addition to the EMUs being funded in connection with the initial phase of electrification of the Peninsula Corridor; platform modifications; wayside bicycle parking improvements; installation of a broadband communication system; and funds to support development of plans and agreements to meet goals and service levels in the 2018 State Rail Plan. There will also be interim financing for such capacity and system improvements, which interim financing will be provided through draws on an existing revolving line of credit that is being increased from an aggregate principal amount not to exceed \$150,000,000 outstanding at any one time to an aggregate principal amount not to exceed \$170,000,000 outstanding at any one time. (iii) Interim financing for installation of a signal and train control system, which interim financing will be provided through draws on an additional revolving line of credit in an aggregate principal amount not to exceed \$30,000,000 outstanding at any one time. In the event that the JPB is unable to acquire one or both of the leased facilities, the JPB intends to apply proceeds of the Bonds to finance a portion of the capacity and system improvements for the Caltrain system identified above. This public hearing is required to be held under California Government Code Sections 6586 and 6586.5. After the public hearing, the Board of Supervisors of the City and County of San Francisco will consider adoption of a resolution approving the financing of the projects described herein by the JPB and make a finding of significant public benefit in accordance with the criteria specified in California Government Code Sections 6586 and 6586.5. In accordance with Administrative Code, Section 67.7-1, persons who are unable to attend the hearing on this matter may submit written comments to the City prior to the time the hearing begins.



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835 MARKET ST, SAN FRANCISCO, CA 94103
Telephone (415) 314-1835 / Fax (510) 743-4178

SAN FRANCISCO BOARD OF SUPERVISORS
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1 DR CARLTON B GOODLETT PL #244
SAN FRANCISCO, CA - 94102

EXM#: 3182955

PROOF OF PUBLICATION

(2015.5 C.C.P.)

State of California)
County of SAN FRANCISCO) ss

Notice Type: GPN - GOVT PUBLIC NOTICE

Ad Description:

LW - File No. 180961 - Farebox Revenue Bonds

I am a citizen of the United States and a resident of the State of California; I am over the age of eighteen years, and not a party to or interested in the above entitled matter. I am the principal clerk of the printer and publisher of the SAN FRANCISCO EXAMINER, a newspaper published in the English language in the city of SAN FRANCISCO, county of SAN FRANCISCO, and adjudged a newspaper of general circulation as defined by the laws of the State of California by the Superior Court of the County of SAN FRANCISCO, State of California, under date 10/18/1951, Case No. 410667. That the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to-wit:

10/12/2018

Executed on: 10/12/2018
At Los Angeles, California

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

Signature

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Email

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