

## FOR IMMEDIATE RELEASE

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## \*\*\*PRESIDENT WALTON'S STATEMENT ON GENERATIONAL HOME\*\*\*

"Elitist and false journalism is at its all-time high. A journalist formerly with the Marina Times is now attempting to conjure up a story about my San Francisco residency. The story is laughable to my constituents, neighbors, and supporters but it is indicative to the challenges I continue to face as an elected official fighting for equity and greater resources for our most vulnerable residents and neighborhoods. Today's San Francisco is unaffordable for probably 95 percent of its civil servants and that includes me, the first Black man ever to hold the position of President of the Board of Supervisors. While I am a proud San Francisco renter, the harsh reality is that I will never be able to afford a home in San Francisco because working for our most vulnerable does not pay \$300,000, which is required to purchase a home in this City; but it does not prohibit me from creating generational wealth for my family in purchasing a non-income generating property outside of the county. This is not illegal, unethical, or fraudulent nor is it uncommon. There is no doubt in my San Francisco residency nor to the address for which, I am registered to vote from, and this reporter knows that. You are all welcome to come visit me anytime in Bayview!"

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