

1 [Appointment, Treasury Oversight Committee - Jackie Chen]
2

3 **Motion approving the Treasurer’s nomination of Jackie Chen (residency requirement**
4 **waived) to the Treasury Oversight Committee, for a term ending June 17, 2026.**
5

6 WHEREAS, The Treasury Oversight Committee for the City and County of San
7 Francisco is established as an advisory body to the Treasurer to involve depositors of funds
8 into the City Treasury in reviewing investment policies that guide the management of those
9 funds and to enhance the security and investment return on those funds; and

10 WHEREAS, The Members of the Treasury Oversight Committee are nominated by the
11 treasurer and approved or rejected by by the Board of Supervisors; and

12 WHEREAS, Pursuant to Administrative Code, Section 5.9-3, the Treasurer of the City
13 and County of San Francisco has submitted notification to the Clerk of the Board of
14 Supervisors of the nomination of Jackie Chen to the Treasury Oversight Committee, received
15 by the Clerk of the Board on June 26, 2024; now, therefore, be it

16 MOVED, That the Board of Supervisors of the City and County of San Francisco
17 hereby approves the Treasurer of the City and County of San Francisco’s nomination of
18 Jackie Chen (residency requirement waived), seat 2, succeeding Megan Wallace, to the
19 Treasury Oversight Committee, for the unexpired portion of a four-year term ending June 17,
20 2026; and, be it

21 FURTHER MOVED, That the Board of Supervisors makes the following findings:

22 1. The membership of the Treasury Oversight Committee has a goal to be
23 representative of the diversity of the City and County of San Francisco.

24 2. Applicant Jackie Chen, who is not a resident of San Francisco, is a person with
25 experience that uniquely qualifies them to serve on the Treasury Oversight Committee.

1 3. The Treasury Oversight Committee has attempted to fill the position, for which
2 Jackie Chen was nominated, with an individual who is City a resident and who has the
3 specific experience, skills, and qualifications, but has been unable to do so at this time. The
4 Rules Committee has certified that Jackie Chen is qualified to serve on the Treasury
5 Oversight Committee.

6 4. After exercising due diligence, the Board of Supervisors concludes that there is no
7 other possible representatives who is a resident of San Francisco, who has the specific
8 experience, skills, or qualifications possessed by this applicant, and who is willing to serve on
9 the Treasury Oversight Committee at this time; and, be it

10 FURTHER MOVED, That the Board of Supervisors waives the residency requirement
11 for Jackie Chen, as is allowed in cases where no qualified City resident who is willing to serve
12 can be found, pursuant to Charter, Section 4.101 (a)(2), that otherwise requires person(s)
13 appointed to boards, commissions, and advisory bodies established by legislative act of the
14 Board of Supervisors to be resident(s) of the City and County of San Francisco.



City and County of San Francisco

Tails

Motion: M24-082

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 240748

Date Passed: September 17, 2024

Motion approving the Treasurer's nomination of Jackie Chen (residency requirement waived) to the Treasury Oversight Committee, for a term ending June 17, 2026.

September 09, 2024 Rules Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

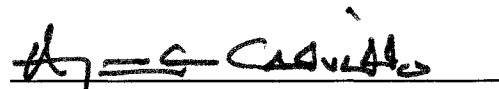
September 09, 2024 Rules Committee - RECOMMENDED AS AMENDED

September 17, 2024 Board of Supervisors - APPROVED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 240748

I hereby certify that the foregoing Motion was APPROVED on 9/17/2024 by the Board of Supervisors of the City and County of San Francisco.



Angela Calvillo
Clerk of the Board