[The East Cut Community Benefit District - Annual Report - FY2019-2020]

Resolution receiving and approving an annual report for The East Cut Community Benefit District for Fiscal Year (FY) 2019-2020, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

WHEREAS, On June 9, 2015, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 199-15, expressing the City's intention to establish the Greater Rincon Hill Community Benefit District (the "Greater Rincon Hill CBD"), and approving a Management Plan and Engineer's Report for said district, copies of which are on file with the Clerk of the Board of Supervisors in File No. 150592; and

WHEREAS, On July 31, 2015, the Board of Supervisors adopted Resolution

No. 299-15 establishing the Greater Rincon Hill CBD for a period of 15 years, commencing

Fiscal Year (FY) 2015-2016; and

WHEREAS, On December 8, 2015, the Board of Supervisors adopted Resolution No. 506-15, authorizing an agreement with the owners' association for the administration/management of the Greater Rincon Hill CBD, and a management agreement (the "Management Contract") with the owners' association, Greater Rincon Hill Association, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 151192; and

WHEREAS, On November 19, 2019, the Board of Supervisors approved the Greater Rincon Hill CBD's annual reports for FY2017-2018 and changed the name of the Greater Rincon Hill Community Benefit District to The East Cut Community Benefit District (The East Cut CBD) in Resolution No. 492-19; and

WHERE, On January 26, 2021, the Board of Supervisors approved the East Cut CBD's annual reports for FY2018-2019 in Resolution No. 022-21; and

WHEREAS, The East Cut CBD has submitted for the Board's receipt and approval The East Cut CBD's annual report for FY2019-2020 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The annual report for FY2019-2020 is on file with the Clerk of the Board of Supervisors in File No. 211033, and are incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated September 15, 2021, and documentation from The East Cut CBD for the annual report for FY2019-2020 is on file with the Clerk of the Board of Supervisors in File No. 211033; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for The East Cut Community Benefit District for FY2019-2020.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

211033

Date Passed: May 17, 2022

Resolution receiving and approving an annual report for The East Cut Community Benefit District for Fiscal Year (FY) 2019-2020, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

May 05, 2022 Government Audit and Oversight Committee - RECOMMENDED

May 17, 2022 Board of Supervisors - ADOPTED

Ayes: 10 - Chan, Dorsey, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and

Walton

Excused: 1 - Mandelman

File No. 211033

I hereby certify that the foregoing Resolution was ADOPTED on 5/17/2022 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

5/26/22

Date Approved