

1 [Authorizing Inclusion of City Properties in Golden State Finance Authority Property-Assessed  
2 Clean Energy Program]

3 **Resolution authorizing inclusion of properties within the City and County of San**  
4 **Francisco in the Golden State Finance Authority Property-Assessed Clean Energy**  
5 **Program to finance renewable energy generation, energy and water efficiency**  
6 **improvements, electric vehicle charging infrastructure, and other authorized**  
7 **improvements.**

8  
9 WHEREAS, The Golden State Finance Authority (“Authority”) (formerly known as the  
10 California Home Finance Authority to Golden State Finance Authority) is a joint exercise of  
11 powers authority established pursuant to Chapter 5 of Division 7, Title 1 of the Government  
12 Code of the State of California (Section 6500 and following) (the “Act”) and the Joint Power  
13 Agreement entered into on July 1, 1993, as amended from time to time (the “Authority JPA”);  
14 and

15 WHEREAS, The Authority has established a property-assessed clean energy (“PACE”)  
16 Program (the “Authority PACE Program”) to provide for the financing of renewable energy  
17 generation, energy and water efficiency improvements, electric vehicle charging infrastructure,  
18 and such other improvements as may be authorized by law from time to time (the  
19 “Improvements”) pursuant to Chapter 29 of the Improvement Bond Act of 1911, being Division  
20 7 of the California Streets and Highways Code (“Chapter 29”) within counties and cities  
21 throughout the State of California that elect to participate in such program; and

22 WHEREAS, The City and County of San Francisco (the “City”) is committed to  
23 development of renewable energy generation and energy and water efficiency improvements,  
24 reduction of greenhouse gases, and protection of the environment; and  
25

1           WHEREAS, In Chapter 29, the Legislature has authorized cities and counties to assist  
2 property owners in financing the cost of installing Improvements through a voluntary  
3 contractual assessment program; and

4           WHEREAS, Installation of such Improvements by property owners within the  
5 jurisdictional boundaries of the counties and cities that are participating in the Authority PACE  
6 Program would promote the purposes cited above; and

7           WHEREAS, The City wishes to provide innovative solutions to its property owners to  
8 achieve energy and water efficiency, and in doing so cooperate with Authority in order to  
9 efficiently and economically assist property owners within the territory of the City in financing  
10 such Improvements; and

11           WHEREAS, The Authority has established the Authority PACE Program, which is such  
12 a voluntary contractual assessment program, as permitted by the Act and the Authority JPA  
13 originally made and entered into July 1, 1993, as amended to date; the City is an Associate  
14 Member of the JPA and desires to participate in the Authority PACE Program and to assist  
15 property owners within the territory of the City in financing the cost of installing Improvements;  
16 and

17           WHEREAS, The City will not be responsible for the conduct of any assessment  
18 proceedings; the levy and collection of assessments or any required remedial action in the  
19 case of delinquencies in the payment of any assessments or the issuance, sale or  
20 administration of any bonds issued in connection with the Authority PACE Program; now  
21 therefore, be it

22           RESOLVED, That this Board finds the foregoing recitals are true and correct; and, be it

23           FURTHER RESOLVED, That this Board finds and declares that properties in the City's  
24 territory will be benefited by the availability of the Authority PACE Program to finance the  
25 installation of the Improvements; and, be it

1           FURTHER RESOLVED, That this Board hereby consents to inclusion in the Authority  
2 PACE Program of all of the properties in the territory within the City and to the Improvements,  
3 upon the request by and voluntary agreement of owners of such properties, in compliance  
4 with the laws, rules and regulations applicable to such program; and to the assumption of  
5 jurisdiction thereof by Authority for the purposes thereof; and, be it

6           FURTHER RESOLVED, That the consent of this Board constitutes assent to the  
7 assumption of jurisdiction by Authority for all purposes of the Authority PACE Program and  
8 authorizes Authority, upon satisfaction of the conditions imposed in this resolution, to take  
9 each and every step required for or suitable for financing the Improvements; provided,  
10 however, that the City shall assist in the levying, collecting and enforcement of the contractual  
11 assessments and the issuance and enforcement of bonds to finance the Improvements; and,  
12 be it

13           FURTHER RESOLVED, That the Controller, the Director of the Department of the  
14 Environment, the Treasurer Tax-Collector and the Director of the Office of Public Finance, or  
15 their respective designees, are hereby authorized and directed to coordinate with Authority  
16 staff to facilitate operation of the Authority PACE Program within the City, and report back  
17 periodically to this Board of Supervisors on the success of such program; and, be it

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21       // // //

1 FURTHER RESOLVED, THAT This Resolution shall take effect immediately upon its  
2 adoption.

3  
4 APPROVED AS TO FORM:  
5 DENNIS J. HERRERA, City Attorney

6  
7 By: 

8 Mark D. Blake  
9 Deputy City Attorney

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**City and County of San Francisco**  
**Tails**  
**Resolution**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 170482

**Date Passed:** September 05, 2017

Resolution authorizing inclusion of properties within the City and County of San Francisco in the Golden State Finance Authority Property-Assessed Clean Energy Program to finance renewable energy generation, energy and water efficiency improvements, electric vehicle charging infrastructure, and other authorized improvements.

June 08, 2017 Budget and Finance Committee - CONTINUED TO CALL OF THE CHAIR

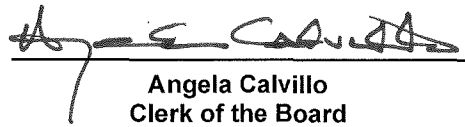
July 20, 2017 Budget and Finance Sub-Committee - RECOMMENDED

September 05, 2017 Board of Supervisors - ADOPTED


Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

File No. 170482

I hereby certify that the foregoing  
Resolution was ADOPTED on 9/5/2017 by  
the Board of Supervisors of the City and  
County of San Francisco.

  
Angela Calvillo  
Clerk of the Board

  
Mayor

  
Date Approved