

1 [Master Lease Amendment - United States Navy - Treasure Island Land and Structures]

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3 **Resolution approving Amendment No. 47 to the Treasure Island Land and Structures**  
4 **Master Lease between the Treasure Island Development Authority and the United**  
5 **States Navy to extend the term for one year to commence December 1, 2022, for a total**  
6 **term of November 19, 1998, through November 30, 2023; and to authorize the Treasure**  
7 **Island Director to execute and enter into amendments to the Lease that do not**  
8 **materially increase the obligations or liabilities to the City and are necessary to**  
9 **effectuate the purposes and intent of this Resolution.**

10  
11 WHEREAS, The Treasure Island Development Authority ("Authority") and the United  
12 States of America, acting by and through the Department of the Navy (the "Navy"), entered  
13 into Master Lease Agreement No. N6247499RP42P12, dated November 19, 1998, for the  
14 Authority to use and sublease certain land and structures on former Naval Station Treasure  
15 Island (as amended from time to time, the "Land and Structures Master Lease") at no rent;  
16 and

17 WHEREAS, The Land and Structures Master Lease enables the Authority to sublease  
18 portions of the master leased area for interim uses and generate revenues to support the  
19 interim uses and the future redevelopment of the former Naval Station Treasure Island; and

20 WHEREAS, The term of the Land and Structures Master Lease expires on November  
21 30, 2022; and

22 WHEREAS, The Authority wishes to extend the term of such lease for a period of one  
23 year beginning on December 1, 2022, and ending on November 30, 2023, unless sooner  
24 terminated in accordance with the terms and conditions of the Master Lease; and

1           WHEREAS, The Navy concurs with such amendment and the amendment has been  
2 approved by the Authority Board of Directors at its September 14, 2022, meeting; and

3           WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699  
4 and the Authority's Bylaws require that the Authority obtain Board of Supervisors approval of  
5 any agreements having a term in excess of 10 years; and

6           WHEREAS, Because the cumulative term of the Land and Structures Master Lease  
7 exceeds 10 years, the Authority is requesting that the Board of Supervisors approve the 47th  
8 Amendment to extend the term of such lease for a period of one year beginning on December  
9 1, 2022, and ending on November 30, 2023, unless sooner terminated in accordance with the  
10 terms and conditions of the Master Lease; now, therefore, be it

11           RESOLVED, That the Board of Supervisors hereby approves and authorizes the  
12 Treasure Island Director or his designee to execute and enter into the 47th Amendment to the  
13 Land and Structures Master Lease in substantially the form filed with the Clerk of the Board of  
14 Supervisors in File No. 221053, and any additions, amendments or other modifications to  
15 such 47<sup>th</sup> Amendment (including, without limitation, its exhibits) that the Treasure Island  
16 Director or his designee determines, in consultation with the City Attorney, are in the best  
17 interests of the Authority and do not otherwise materially increase the obligations or liabilities  
18 of the Authority, and are necessary or advisable to effectuate the purpose and intent of this  
19 Resolution; and, be it

20           FURTHER RESOLVED, That within thirty (30) days of the Amendment being fully  
21 executed by all parties, the Authority shall provide the final document to the Clerk of the Board  
22 for inclusion into the official file.



**City and County of San Francisco**  
**Tails**  
**Resolution**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 221053

**Date Passed:** November 29, 2022

Resolution approving Amendment No. 47 to the Treasure Island Land and Structures Master Lease between the Treasure Island Development Authority and the United States Navy to extend the term for one year to commence December 1, 2022, for a total term of November 19, 1998, through November 30, 2023; and to authorize the Treasure Island Director to execute and enter into amendments to the Lease that do not materially increase the obligations or liabilities to the City and are necessary to effectuate the purposes and intent of this Resolution.

November 16, 2022 Budget and Finance Committee - RECOMMENDED

November 29, 2022 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 221053

I hereby certify that the foregoing  
Resolution was ADOPTED on 11/29/2022 by  
the Board of Supervisors of the City and  
County of San Francisco.

f Angela Calvillo  
Clerk of the Board

London N. Breed  
Mayor

12/9/22

Date Approved